

**2015**  
**Financial Statements**  
**With**  
**Auditor's Letters**

**CHEATHAM COUNTY SCHOOLS**  
**INTERNAL SCHOOL FUNDS**

**Financial Statements**  
**June 30, 2015**

(With Independent Auditor's Report Thereon)

**CHEATHAM COUNTY SCHOOLS**  
**INTERNAL SCHOOL FUNDS**  
**JUNE 30, 2015**

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**PATTERSON, HARDEE & BALLENTINE, P.C.**

Certified Public Accountants

**INDEPENDENT AUDITOR'S REPORT**

Members of the Board of Education and  
The Superintendent of Schools  
Cheatham County Schools

**Report on the Financial Statements**

We have audited the accompanying combined balance sheet - regulatory basis of the Cheatham County Schools Internal School Funds ("School Funds") as of June 30, 2015, and the related combined statement of revenues, expenditures and changes in fund balances - regulatory basis for the year then ended, and the related notes to the financial statements, which collectively comprise the Cheatham County Schools Internal School Funds' basic financial statements, as listed in the table of contents. We also have audited the individual school balance sheets - regulatory basis, and the individual school statements of revenues, expenditures and changes in fund balances - regulatory basis presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying individual school financial statements as of and for the year ended June 30, 2015, as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and qualified audit opinions.

### **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note 1 of the financial statements, the financial statements are prepared by the Cheatham County Schools Internal School Funds on the basis of the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of Tennessee.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Cheatham County Schools Internal School Funds as of June 30, 2015, or changes in financial position for the year then ended.

### **Unmodified Opinion on Regulatory Basis of Accounting**

In our opinion, the combined financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances of Cheatham County Schools Internal School Funds as of June 30, 2015, and the related revenue, expenditures and changes in fund balances for the year then ended in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual* described in Note 1. In addition, in our opinion, the individual school financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances of Cheatham County Schools Internal School Funds as of June 30, 2015, and the related revenue, expenditures and changes in fund balances for the year then ended, in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual* described in Note 1.

### **Emphasis of Matters**

As discussed in Note 1, the financial statements present only the internal school funds (excluding those accounted for in the school system's decentralized internal cafeteria operations) of the Cheatham County Schools Board of Education and do not purport to, and do not, present fairly the financial position of Cheatham County as of June 30, 2015, the changes in the financial position, or where applicable, its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

As discussed in Note 9, adjustments were applied to restate the July 1, 2014, balances of some accounts. In our opinion, such adjustments are appropriate and have been properly applied. Our opinion is not modified with respect to this matter.

### **Other Matters**

#### *Other Information*

Our audit was conducted for the purpose of forming an opinion on the combined financial statements – regulatory basis that collectively comprise the Cheatham County Schools Internal School Funds' basic financial statements. In addition, our audit was conducted for the purpose of forming an opinion on the individual school financial statements – regulatory basis, presented as supplementary information, as defined by the Government Accounting Standards Board. The supplemental schedules and other information, (including the Schedule of Expenditures of Federal Awards and State Financial Assistance, as required by Tennessee Comptroller of the Treasury, *Auditing and Accounting for Local Governmental Units, and Other Organizations*), as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements – regulatory basis of the schools. As described in Note 1 of the financial statements, the supplemental schedules and other information, as listed in the table of contents,

are prepared by Cheatham County Schools Internal School Funds on the basis of the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

The supplemental schedules and other information, as listed in the table of contents, are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements - regulatory basis. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements - regulatory basis and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements - regulatory basis themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the supplemental schedules and other information, as listed in the table of contents, are fairly stated, in all material respects, in relation to the basic financial statements - regulatory basis as a whole.

#### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 12, 2015, on our consideration of the Cheatham County Schools Internal School Funds' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Cheatham County Schools Internal School Funds' internal control over financial reporting and compliance.

*Patterson Handee & Bellentine*

October 12, 2015

**CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS**

COMBINED BALANCE SHEET - REGULATORY BASIS - ALL SCHOOLS  
JUNE 30, 2015

	Cheatham County High School	Harpeth High School	Sycamore High School	Cheatham Middle School	Harpeth Middle School	Sycamore Middle School	Ashland City Elementary	East Cheatham Elementary	Kingston Springs Elementary	Pegram Elementary	Pleasant View Elementary	West Cheatham Elementary	Total
<b>ASSETS</b>													
Cash in bank-checking	\$ 113,767	\$ 184,115	\$ 98,175	\$ 50,799	\$ 54,620	\$ 100,697	\$ 60,029	\$ 50,916	\$ 22,135	\$ 18,759	\$ 22,812	\$ 25,613	\$ 802,437
Certificate of deposit	1,146	-	-	-	-	-	-	-	-	-	-	-	1,146
Accounts receivable	-	-	-	-	-	-	325	-	-	-	125	-	450
Inventory	-	-	650	-	-	2,119	-	-	-	-	-	-	2,769
<b>Total Assets</b>	<b>\$ 114,913</b>	<b>\$ 184,115</b>	<b>\$ 98,825</b>	<b>\$ 50,799</b>	<b>\$ 54,620</b>	<b>\$ 102,816</b>	<b>\$ 60,354</b>	<b>\$ 50,916</b>	<b>\$ 22,135</b>	<b>\$ 18,759</b>	<b>\$ 22,937</b>	<b>\$ 25,613</b>	<b>\$ 806,802</b>
<b>LIABILITIES AND FUND BALANCES</b>													
<b>Liabilities:</b>													
Accounts payable	\$ -	\$ -	\$ 2,499	\$ -	\$ -	\$ -	\$ -	\$ 679	\$ -	\$ -	\$ -	\$ -	\$ 3,178
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>2,499</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>679</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,178</b>
<b>Fund Balances:</b>													
<b>General Fund:</b>													
Nonspendable	-	-	650	-	-	2,119	-	-	-	-	-	-	2,769
Assigned	-	-	-	-	-	-	-	-	-	-	-	-	-
Unassigned	6,319	39,495	21,597	4,821	17,373	46,211	56,870	40,757	15,808	14,624	19,129	23,858	306,862
<b>Total general fund</b>	<b>6,319</b>	<b>39,495</b>	<b>22,247</b>	<b>4,821</b>	<b>17,373</b>	<b>48,330</b>	<b>56,870</b>	<b>40,757</b>	<b>15,808</b>	<b>14,624</b>	<b>19,129</b>	<b>23,858</b>	<b>309,631</b>
<b>Restricted Fund:</b>													
Restricted	10	3,277	-	2,149	-	-	-	-	2,976	1,920	979	-	11,311
Assigned	108,584	141,343	74,079	43,829	37,247	54,486	3,484	9,480	3,351	2,215	2,829	1,755	482,682
<b>Total restricted fund</b>	<b>108,594</b>	<b>144,620</b>	<b>74,079</b>	<b>45,978</b>	<b>37,247</b>	<b>54,486</b>	<b>3,484</b>	<b>9,480</b>	<b>6,327</b>	<b>4,135</b>	<b>3,808</b>	<b>1,755</b>	<b>493,993</b>
<b>Total fund balances</b>	<b>114,913</b>	<b>184,115</b>	<b>96,326</b>	<b>50,799</b>	<b>54,620</b>	<b>102,816</b>	<b>60,354</b>	<b>50,237</b>	<b>22,135</b>	<b>18,759</b>	<b>22,937</b>	<b>25,613</b>	<b>803,624</b>
<b>Total liabilities and fund balances</b>	<b>\$ 114,913</b>	<b>\$ 184,115</b>	<b>\$ 98,825</b>	<b>\$ 50,799</b>	<b>\$ 54,620</b>	<b>\$ 102,816</b>	<b>\$ 60,354</b>	<b>\$ 50,916</b>	<b>\$ 22,135</b>	<b>\$ 18,759</b>	<b>\$ 22,937</b>	<b>\$ 25,613</b>	<b>\$ 806,802</b>

See accompanying notes to the financial statements.



**CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - REGULATORY BASIS - ALL SCHOOLS  
FOR THE YEAR ENDED JUNE 30, 2015**

	Cheatham County High School	Harpeth High School	Sycamore High School	Cheatham Middle School	Harpeth Middle School	Sycamore Middle School	Ashland City Elementary	East Cheatham Elementary	Kingston Springs Elementary	Peagram Elementary	Pleasant View Elementary	West Cheatham Elementary	Total
Fund balances, July 1, 2014	\$ 155,294	\$ 216,923	\$ 98,167	\$ 49,123	\$ 92,891	\$ 118,815	\$ 45,175	\$ 35,117	\$ 15,097	\$ 50,168	\$ 44,499	\$ 23,049	\$ 944,318
Prior period adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted fund balances, July 1, 2014	155,294	216,923	98,167	49,123	92,891	118,815	45,175	35,117	15,097	50,168	44,499	23,049	944,318
Revenues	290,539	349,572	326,350	192,438	288,539	265,367	89,457	124,212	105,794	60,000	156,120	82,363	2,330,751
Expenditures	330,920	382,380	328,191	190,762	326,810	283,485	74,278	109,092	98,102	91,409	177,682	79,749	2,472,860
Excess of revenues over (under) expenditures	(40,381)	(32,808)	(1,841)	1,676	(38,271)	(18,118)	15,179	15,120	7,692	(31,409)	(21,562)	2,614	(142,109)
Other financing sources (uses):													
Operating Transfers In	18,487	1,044	4,710	1,320	87	590	-	4,097	3,301	-	15,804	3,117	52,557
Operating Transfers Out	18,487	1,044	4,710	1,320	87	590	-	4,097	3,301	-	15,804	3,117	52,557
Total other financial sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess of revenues and other sources over (under) expenditures and other uses	(40,381)	(32,808)	(1,841)	1,676	(38,271)	(18,118)	15,179	15,120	7,692	(31,409)	(21,562)	2,614	(142,109)
Changes in reserve for inventory	-	-	-	-	-	2,119	-	-	(654)	-	-	(50)	1,415
Fund Balances, June 30, 2015	\$ 114,913	\$ 184,115	\$ 96,326	\$ 50,799	\$ 54,620	\$ 102,816	\$ 60,354	\$ 50,237	\$ 22,135	\$ 18,759	\$ 22,937	\$ 25,613	\$ 803,624

**CHEATHAM COUNTY SCHOOLS**  
**INTERNAL SCHOOL FUNDS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

**BACKGROUND**

Section 49-2-110, *Tennessee Code Annotated*, provides for internal school funds, establishes responsibility for those funds, and requires schools to adopt and follow a uniform accounting manual.

**NOTE 1 - Summary of Significant Accounting Policies**

**Financial Reporting Entity**

This report includes only the internal school funds of Cheatham County, Tennessee, School System. The Cheatham County Schools Internal School Funds are special revenue funds of the Cheatham County Board of Education, a component unit of Cheatham County. Internal school funds consist of financial resources accounted for at the individual schools and are the responsibility of the Board of Education, the Director of Schools, and the principals. The accompanying financial statements do not include all internal school funds of the Cheatham County, Tennessee, School System. School food authority operations accounted for at the individual schools are audited and reported separately.

**Internal School Funds**

Internal schools funds reported in the accompanying financial statements include donations and grants made to the individual schools, fees collected by schools, funds received from the local Board of Education, funds raised through cooperative agreements, rental fees, and student activity funds.

**Student Activity Funds**

Student activity funds include all money received from any source for school-sponsored student activities or school-sponsored events held at or in connection with a school, and specifically include, but are not limited to funds:

- Derived from a school-sponsored academic, art, athletic, or social event involving students;
- Raised by school-sponsored clubs involving students;
- Raised by school-sponsored fundraisers involving students who are under the supervision of a school employee;
- Received from a commission for the direct sale of items to students pursuant to a cooperative agreement between the school and an outside organization;
- Received for the direct sale of items to students from a school-run bookstore located on school grounds;
- Raised from fees charged to students;
- Obtained from interest from any account that contains student activity funds;
- Obtained from any related school-sponsored activity that involves the use of school personnel, students, and property during the school day;

**Special Purpose Framework**

The accounting and financial reporting requirements for internal school funds are set forth in the *Tennessee Internal School Uniform Accounting Policy Manual*, issued by the Tennessee Department of Education. The requirements established in the *Tennessee Internal School Uniform Accounting Policy Manual* differ from generally accepted accounting principles primarily in the presentation of the financial statements and restricted fund revenue and expenditure accounting and reporting. The following is a summary of the basic requirements of this special purpose framework.

The financial statements consist of balance sheets and statements of revenues, expenditures, and changes in fund balances.

**CHEATHAM COUNTY SCHOOLS**  
**INTERNAL SCHOOL FUNDS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

**NOTE 1 - Summary of Significant Accounting Policies (continued)**

**Special Purpose Framework (continued)**

The combined financial statements present all of the individual schools in a columnar format and are required to be presented before the notes to the financial statements. These statements focus on each of the individual schools rather than the funds within the schools. In keeping with that focus, the columnar headings identify the individual schools rather than the funds.

The individual school financial statements present the detailed fund activity in each school and are included after the notes to the financial statements.

Revenues are classified by source, and expenditures are classified by either function or object for the general fund, but not the restricted fund. Revenues and expenditures of the restricted fund are recorded based on the specific group or activity which will benefit or expend the funds. The activity in the restricted "accounts" is presented as total revenues and transfers in, and total expenditures and transfers out for each account. A corresponding "fund balance" is presented for each account. Although the restricted fund is a single fund, each account within the fund must present its portion of the restricted fund balance. Transfers reported on the financial statements represent authorized movement of funds between restricted accounts, as well as between the general and restricted fund.

**Measurement Focus and Basis of Accounting**

The accompanying financial statements are reported using the current financial resources measurement focus. Accordingly, only current assets and current liabilities are included on the balance sheets and the fund balances report only spendable resources. Internal school funds use the modified basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available. Management policies define available as collectible within 60 days after the fiscal year end. Expenditures are generally recognized when the related fund liability is incurred, if measurable.

**Fund Structure**

The accounts of the individual schools are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which are comprised of the fund's assets, liabilities, fund equity, revenues, and expenditures. The funds are grouped in the accompanying financial statements as follows:

- **General Fund** - The general fund is used to account for all money to be used for the general operation of the school, or for the welfare of the student body. Revenues and expenditures in this fund are not restricted to any specific group or activity.
- **Restricted Fund** - The restricted fund is used to account for money that is restricted for the use of a specific segment of the school population, or legally restricted for a specific purpose and is not intended to benefit the general school population.

**Inventory**

Inventories are stated at the lower of cost (first-in, first-out), or market (net realizable value). The purchases method is used to account for inventories. Under the purchases method, inventories are reported as an expenditure when purchased (or when received for donated items) rather than being capitalized as an asset.

However, significant amounts of inventory, if any, on hand at year end are reported as an asset in the financial statements. In accordance with generally accepted accounting principles, the fair value of donated goods and supplies are recognized as revenues and expenditures in the financial statements. For the current year, no significant amounts of such donations were received.

**CHEATHAM COUNTY SCHOOLS**  
**INTERNAL SCHOOL FUNDS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

**NOTE 1 - Summary of Significant Accounting Policies (continued)**

**Fund Balances**

Nonspendable Fund Balance - Fund balances reported as nonspendable in the accompanying financial statements represent amounts for inventory in the general fund.

Restricted Fund Balance - Fund balances reported as restricted are the result of externally imposed restrictions placed upon certain resources accounted for in the restricted funds. This includes BEP (Basic Education Program) funds and grant funds.

When both restricted and unrestricted resources are available for use, it is the school system's policy to use restricted resources first, then unrestricted resources as they are needed.

Assigned Fund Balance - Amounts that are constrained by each school's intent to be used for specific purposes are reflected as assigned in the accompanying financial statements. This includes accounts reported in the restricted fund at each school, except for those that account for externally restricted resources as described above. Inventory amounts for restricted accounts are reflected as assigned because the use of the proceeds from the sale of those inventories is assigned. Board of Education allocation amounts not spent by the end of the fiscal year are reflected as assigned in the general fund because the Board's intent is for those resources to be expended for instruction, administration, and/or operations and maintenance.

The Board of Education is authorized to assign amounts for specific purposes with respect to the amounts they allocate to the individual schools. The principal is the official authorized to assign all other amounts to a specific purpose. Authorization is established by the *Tennessee Internal School Uniform Accounting Policy Manual*.

Unassigned Fund Balance - In accordance with generally accepted accounting principles, the general fund is the only fund at each school that reports amounts for unassigned fund balance. This classification represents fund balance that is not restricted and has not been assigned to specific purposes within the general fund.

When both assigned and unassigned resources are available for use, it is the school system's policy to use assigned resources first, then unassigned resources as they are needed.

**NOTE 2 - Deposits**

**Legal Provisions**

All deposits with financial institutions in excess of FDIC limits are required to be secured by one of two methods. Excess funds can be deposited with a financial institution(s) that participates in the State of Tennessee Bank Collateral Pool administered by the state treasurer. For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits.

**Cash Deposits**

Cash in bank represents funds on deposit in various depositories.

**CHEATHAM COUNTY SCHOOLS**  
**INTERNAL SCHOOL FUNDS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

**NOTE 2 - Deposits (continued)**

**Custodial Credit Risk**

Custodial credit risk is the risk that in the event of a bank failure, the school's deposits may not be returned to it. The majority of the schools deposits were not exposed to custodial credit risk because all balances were entirely insured by the FDIC or through the Bank Collateral Pool with the State of Tennessee. Select schools that were not included in the Bank Collateral Pool with the State of Tennessee exceeded the FDIC limit at certain points throughout the year, however, they do not expect any losses on these schools and do not believe they are exposed to any significant credit risk.

**NOTE 3 – Certificate of Deposit**

A summary of the certificate of deposit held by Cheatham County Central High at June 30, 2015, is as follows:

<u>Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Certificate of deposit	0.3000%	9/9/2015	\$ 1,146

The carrying amount of the certificate of deposit approximates fair value at June 30, 2015.

**NOTE 4 – Commitments/Leases**

Cheatham County School System has entered into certain noncancellable leases which have been approved by the Cheatham County Board of Education. These leases are reported as a part of the primary government's long-term debt. However, the various schools are obligated to make the monthly payments on these leases.

The following is a schedule of minimum lease payments under the noncancellable operating leases as of June 30, 2016:

<u>Year Ending</u> <u>June 30,</u>	
2016	\$ 51,668
2017	50,642
2018	49,302
2019	38,501
2020	1,140
Thereafter	-
	<u>\$ 191,253</u>

**NOTE 5 - Capital Assets**

Capital assets acquired by the individual schools are recorded as expenditures at the time of purchase. Title and accountability for capital assets purchased pass automatically to the Board of Education.

**CHEATHAM COUNTY SCHOOLS**  
**INTERNAL SCHOOL FUNDS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

**NOTE 6 - Income Taxes**

The schools are exempt from taxes on income; accordingly, no provision for income taxes has been made in the financial statements.

**NOTE 7 - Surety Bond Coverage**

All employees of the Cheatham County Board of Education are covered under a fidelity bond which provides coverage up to a maximum of \$150,000. This bond has a deductible of \$500.

**NOTE 8 - Salary Supplements**

Salary supplements were paid by the Cheatham County Schools as authorized by the local school board and reimbursed by the sponsoring activity fund. A schedule of salary supplements for the year ended June 30, 2015, is included in the supplementary information.

**NOTE 9 - Prior Period Adjustments**

Beginning fund balances were adjusted in order to properly reflect fund balances at July 1, 2014, due to the reclassification of beginning balances and prior year items within each school.

**NOTE 10 - Subsequent Events**

Cheatham County Schools has evaluated events subsequent to the year ending June 30, 2015. As of October 12, 2015, the date that the financial statements were available to be issued, no events subsequent to the balance sheet date are considered necessary to be included in the financial statements for the year ended June 30, 2015.

**INDIVIDUAL SCHOOL**  
**FINANCIAL STATEMENTS**

CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS

CHEATHAM COUNTY CENTRAL HIGH SCHOOL  
BALANCE SHEET - REGULATORY BASIS  
JUNE 30 2015

	ASSETS					LIABILITIES AND FUND BALANCE							
	Cash in Bank - Checking	Certificate of Deposit	Accounts Receivable	Inventory	Total Assets	Liabilities		Fund Balances					
						Accounts Payable	Total Liabilities	Non- Spendable	Restri- cted	Assigned	Unassigned	Total Fund Balances	Total Liabilities and Fund Balances
General Fund	\$ 5,173	\$ 1,146	\$ -	\$ -	\$ 6,319	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,319	\$ 6,319	\$ 6,319
Restricted Fund													
Baseball	4,978	-	-	-	4,978	-	-	-	-	4,978	-	4,978	4,978
Boys Basketball	9,505	-	-	-	9,505	-	-	-	-	9,505	-	9,505	9,505
Girls Basketball	8,096	-	-	-	8,096	-	-	-	-	8,096	-	8,096	8,096
Cheerleading	1,686	-	-	-	1,686	-	-	-	-	1,686	-	1,686	1,686
Cross Country	340	-	-	-	340	-	-	-	-	340	-	340	340
Dance Team	1,363	-	-	-	1,363	-	-	-	-	1,363	-	1,363	1,363
Football	15,501	-	-	-	15,501	-	-	-	-	15,501	-	15,501	15,501
Golf	505	-	-	-	505	-	-	-	-	505	-	505	505
Boys Soccer	-	-	-	-	-	-	-	-	-	-	-	-	-
Girls Soccer	2,928	-	-	-	2,928	-	-	-	-	2,928	-	2,928	2,928
Softball	3,010	-	-	-	3,010	-	-	-	-	3,010	-	3,010	3,010
Tennis	585	-	-	-	585	-	-	-	-	585	-	585	585
Track & Field	2,282	-	-	-	2,282	-	-	-	-	2,282	-	2,282	2,282
Volleyball	4,724	-	-	-	4,724	-	-	-	-	4,724	-	4,724	4,724
Wrestling	4,754	-	-	-	4,754	-	-	-	-	4,754	-	4,754	4,754
Athletics	196	-	-	-	196	-	-	-	-	196	-	196	196
Class of 2015	-	-	-	-	-	-	-	-	-	-	-	-	-
Class of 2016	332	-	-	-	332	-	-	-	-	332	-	332	332
Class of 2017	103	-	-	-	103	-	-	-	-	103	-	103	103
Class of 2018	103	-	-	-	103	-	-	-	-	103	-	103	103
Art Club	91	-	-	-	91	-	-	-	-	91	-	91	91
Book	87	-	-	-	87	-	-	-	-	87	-	87	87
Diamond Girls	167	-	-	-	167	-	-	-	-	167	-	167	167
Drama	1,437	-	-	-	1,437	-	-	-	-	1,437	-	1,437	1,437
Future Business	43	-	-	-	43	-	-	-	-	43	-	43	43
FCCLA	85	-	-	-	85	-	-	-	-	85	-	85	85
FFA	1,806	-	-	-	1,806	-	-	-	-	1,806	-	1,806	1,806
French Club	119	-	-	-	119	-	-	-	-	119	-	119	119
HOSA-Manners	4,338	-	-	-	4,338	-	-	-	-	4,338	-	4,338	4,338
Key Club	411	-	-	-	411	-	-	-	-	411	-	411	411
NHS (Beta)	3,140	-	-	-	3,140	-	-	-	-	3,140	-	3,140	3,140
Pep Club	188	-	-	-	188	-	-	-	-	188	-	188	188
Spanish Club	128	-	-	-	128	-	-	-	-	128	-	128	128
Student Council	263	-	-	-	263	-	-	-	-	263	-	263	263
Student For Christ	468	-	-	-	468	-	-	-	-	468	-	468	468
Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
Guard	200	-	-	-	200	-	-	-	-	200	-	200	200
Chorus	-	-	-	-	-	-	-	-	-	-	-	-	-
Lifeskills	873	-	-	-	873	-	-	-	-	873	-	873	873
Prom	7,466	-	-	-	7,466	-	-	-	-	7,466	-	7,466	7,466
Homecoming	371	-	-	-	371	-	-	-	-	371	-	371	371
Math Contest	203	-	-	-	203	-	-	-	-	203	-	203	203
CSI Its not just for TV	-	-	-	-	-	-	-	-	-	-	-	-	-
Donations	3,206	-	-	-	3,206	-	-	-	-	3,206	-	3,206	3,206
Pat Head Summitt	3,000	-	-	-	3,000	-	-	-	-	3,000	-	3,000	3,000
English Scholarship	754	-	-	-	754	-	-	-	-	754	-	754	754
School Staff	195	-	-	-	195	-	-	-	-	195	-	195	195
BOE Allocations	10	-	-	-	10	-	-	-	10	-	-	10	10
Pooled BEP	-	-	-	-	-	-	-	-	-	-	-	-	-
Instructional	17,870	-	-	-	17,870	-	-	-	-	17,870	-	17,870	17,870
Library	-	-	-	-	-	-	-	-	-	-	-	-	-
Band	684	-	-	-	684	-	-	-	-	684	-	684	684
FCA	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Restricted Fund	108,594	-	-	-	108,594	-	-	-	10	108,594	-	108,594	108,594
Total General and Restricted	\$ 113,767	\$ 1,146	\$ -	\$ -	\$ 114,913	\$ -	\$ -	\$ -	\$ 10	\$ 108,584	\$ 6,319	\$ 114,913	\$ 114,913

See accompanying notes to the financial statements.



CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS

CHEATHAM COUNTY CENTRAL HIGH SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015

	Fund Balances July 1, 2014	Prior Period Adjustments	Adjusted Fund Balances July 1, 2014	Revenues	Expenditures	Other Financing Sources (Uses)		Change (Increase (Decrease)) in Inventory	Fund Balances June 30, 2015
General Fund									
Interest				\$ 81	\$ -				
Fundraising				10,859	-				
Donations				202	-				
Fines & Fees				4,418	2,600				
Gift Cards				80	80				
Operations & Maintenance				4	17,372				
Field Trips				2,984	3,020				
Student Awards				229	291				
Total General Fund	7,724	(223)	7,501	18,857	23,363	3,394	70	-	6,319

See accompanying notes to the financial statements.

**CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS**

**CHEATHAM COUNTY CENTRAL HIGH SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015**

	Fund Balances July 1, 2014	Prior Period Adjustments	Adjusted Fund Balances July 1, 2014	Revenues	Expenditures	Other Financing Sources (Uses)		Change (Increase (Decrease)) in Inventory	Fund Balances June 30, 2015
						Transfers In	Transfers Out		
<b>Restricted Fund</b>									
Baseball	3,122	-	3,122	12,881	11,025	-	-	-	4,978
Boys Basketball	16,993	-	16,993	36,201	42,446	-	1,243	-	9,505
Girls Basketball	13,687	-	13,687	24,749	31,781	1,450	9	-	8,096
Cheerleading	526	-	526	13,611	12,451	-	-	-	1,686
Cross Country	365	-	365	650	675	-	-	-	340
Dance Team	1,636	-	1,636	7,614	7,867	-	20	-	1,363
Football	16,986	-	16,986	28,510	29,995	-	-	-	15,501
Golf	638	-	638	2,020	2,153	-	-	-	505
Boys Soccer	1,236	-	1,236	797	1,303	-	730	-	-
Girls Soccer	3,554	-	3,554	11,903	13,259	730	-	-	2,928
Softball	2,600	-	2,600	13,068	12,491	50	217	-	3,010
Tennis	529	-	529	3,865	3,789	-	20	-	585
Track & Field	2,920	-	2,920	1,948	2,566	-	20	-	2,282
Volleyball	2,182	-	2,182	7,736	5,144	-	50	-	4,724
Wrestling	2,309	-	2,309	9,416	6,971	-	-	-	4,754
Athletics	-	-	-	336	219	79	-	-	196
Class of 2015	61	-	61	7,307	8,232	5,590	4,726	-	-
Class of 2016	-	-	-	357	25	-	-	-	332
Class of 2017	-	-	-	103	-	-	-	-	103
Class of 2018	-	-	-	103	-	-	-	-	103
Art Club	12	-	12	200	121	-	-	-	91
Book	57	-	57	97	67	-	-	-	87
Diamond Girls	167	-	167	-	-	-	-	-	167
Drama	1,478	-	1,478	2,100	2,141	-	-	-	1,437
Future Business	59	-	59	-	16	-	-	-	43
FCCLA	85	-	85	-	-	-	-	-	85
FFA	2,430	-	2,430	5,814	6,438	-	-	-	1,806
French Club	56	-	56	1,180	1,117	-	-	-	119
HOSA-Manners	3,942	-	3,942	6,177	5,781	-	-	-	4,338
Key Club	396	-	396	479	464	-	-	-	411
NHS (Beta)	3,020	-	3,020	391	271	-	-	-	3,140
Pep Club	204	-	204	-	16	-	-	-	188
Spanish Club	25	-	25	1,070	967	-	-	-	128
Student Council	204	-	204	1,280	1,221	-	-	-	263
Student For Christ	468	-	468	-	-	-	-	-	468
Grants	-	-	-	1,500	1,500	-	-	-	-
Guard	402	-	402	221	423	-	-	-	200
Chorus	25	-	25	37	62	-	-	-	-
Lifeskills	2,252	-	2,252	121	1,400	-	100	-	873
Prom	7,924	-	7,924	4,721	5,279	100	-	-	7,466
Homecoming	322	-	322	1,122	1,073	-	-	-	371
Math Contest	100	-	100	1,251	1,148	-	-	-	203
CSI Its not just for TV	45	-	45	-	45	-	-	-	-
Donations	7,956	-	7,956	-	4,750	-	-	-	3,206
Pat Head Summitt	3,000	-	3,000	-	-	-	-	-	3,000
English Scholarship	754	-	754	-	-	-	-	-	754
School Staff	469	-	469	1,521	1,795	-	-	-	195
BOE Allocations	-	-	-	24,100	20,416	4,469	8,143	-	10
Pooled BEP	3,139	-	3,139	8,400	8,400	-	3,139	-	-
Instructional	38,436	223	38,659	15,041	38,455	2,625	-	-	17,870
Library	-	-	-	-	-	-	-	-	-
Band	793	-	793	11,679	11,788	-	-	-	684
FCA	6	-	6	5	11	-	-	-	-
Total restricted fund	147,570	223	147,793	271,682	307,557	15,093	18,417	-	108,594
Total general and restricted	\$ 155,294	\$ -	\$ 155,294	\$ 290,539	\$ 330,920	\$ 18,487	\$ 18,487	\$ -	\$ 114,913

See accompanying notes to the financial statements.

**CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS**

HARPETH HIGH SCHOOL  
BALANCE SHEET - REGULATORY BASIS  
JUNE 30, 2015

	ASSETS					LIABILITIES AND FUND BALANCE							
						Liabilities		Fund Balances					Total Liabilities and Fund Balances
	Cash in Bank - Checking	Cash in Bank - Savings	Accounts Receivable	Inventory	Total Assets	Accounts Payable	Total Liabilities	Non- Spendable	Restricted	Assigned	Unassigned	Total Fund Balances	
General Fund	\$ 39,495	\$ -	\$ -	\$ -	\$ 39,495	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,495	\$ 39,495	\$ 39,495
Restricted Fund													
Baseball	1,678	-	-	-	1,678	-	-	-	-	1,678	-	1,678	1,678
Boys Basketball	8,632	-	-	-	8,632	-	-	-	-	8,632	-	8,632	8,632
Girls Basketball	10,450	-	-	-	10,450	-	-	-	-	10,450	-	10,450	10,450
Cheerleaders	6,663	-	-	-	6,663	-	-	-	-	6,663	-	6,663	6,663
Cross Country	84	-	-	-	84	-	-	-	-	84	-	84	84
Football	38,151	-	-	-	38,151	-	-	-	-	38,151	-	38,151	38,151
Golf	130	-	-	-	130	-	-	-	-	130	-	130	130
Boys Soccer	1,029	-	-	-	1,029	-	-	-	-	1,029	-	1,029	1,029
Girls Soccer	6,335	-	-	-	6,335	-	-	-	-	6,335	-	6,335	6,335
Softball	3,573	-	-	-	3,573	-	-	-	-	3,573	-	3,573	3,573
Volleyball	1,624	-	-	-	1,624	-	-	-	-	1,624	-	1,624	1,624
Wrestling	1,028	-	-	-	1,028	-	-	-	-	1,028	-	1,028	1,028
Athletics	27	-	-	-	27	-	-	-	-	27	-	27	27
Class of 2015	-	-	-	-	-	-	-	-	-	-	-	-	-
Class of 2016	8,974	-	-	-	8,974	-	-	-	-	8,974	-	8,974	8,974
Class of 2017	791	-	-	-	791	-	-	-	-	791	-	791	791
Class of 2018	856	-	-	-	856	-	-	-	-	856	-	856	856
Best Buddies	220	-	-	-	220	-	-	-	-	220	-	220	220
Diamond Girls	-	-	-	-	-	-	-	-	-	-	-	-	-
FBLA	61	-	-	-	61	-	-	-	-	61	-	61	61
FCA	9	-	-	-	9	-	-	-	-	9	-	9	9
FCCLA	578	-	-	-	578	-	-	-	-	578	-	578	578
FFA	3,619	-	-	-	3,619	-	-	-	-	3,619	-	3,619	3,619
HOSA-Health	1,216	-	-	-	1,216	-	-	-	-	1,216	-	1,216	1,216
N.H.S.	661	-	-	-	661	-	-	-	-	661	-	661	661
Skills USA Media	-	-	-	-	-	-	-	-	-	-	-	-	-
Student Council	1,659	-	-	-	1,659	-	-	-	-	1,659	-	1,659	1,659
Band	2,909	-	-	-	2,909	-	-	-	-	2,909	-	2,909	2,909
Chorus	-	-	-	-	-	-	-	-	-	-	-	-	-
Life Skills	251	-	-	-	251	-	-	-	-	251	-	251	251
Prom Fund	11,112	-	-	-	11,112	-	-	-	-	11,112	-	11,112	11,112
Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
School Staff	613	-	-	-	613	-	-	-	-	613	-	613	613
Allocations-BOE	-	-	-	-	-	-	-	-	-	-	-	-	-
Pooled BEP	3,277	-	-	-	3,277	-	-	-	3,277	-	-	3,277	3,277
Instructional	28,410	-	-	-	28,410	-	-	-	-	28,410	-	28,410	28,410
Total Restricted Fund	144,620	-	-	-	144,620	-	-	-	3,277	141,343	-	144,620	144,620
Total General and Restricted	\$ 184,115	\$ -	\$ -	\$ -	\$ 184,115	\$ -	\$ -	\$ -	\$ 3,277	\$ 141,343	\$ 39,495	\$ 184,115	\$ 184,115

See accompanying notes to the financial statements.

CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS

HARPETH HIGH SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015

	Fund Balances July 1, 2014	Prior Period Adjustments	Adjusted Fund Balances July 1, 2014	Revenues	Expenditures	Other Financing Sources (Uses)		Change (Increase (Decrease)) in Inventory	Fund Balances June 30, 2015
General Fund									
Interest				\$ 473	\$ -				
Cafeteria				9	30				
Fundraiser				17,194	3,867				
Donations				665	-				
Fines & Fees				4,671	778				
Field Trips				3,143	3,145				
Rent				4,600	1,234				
Gift Cards				40	40				
Operations & Maintenance				100	17,879				
Total General Fund	35,451	-	35,451	30,895	26,973	122	-	-	39,495

See accompanying notes to the financial statements.

CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS

HARPETH HIGH SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015

	Fund Balances July 1, 2014	Prior Period Adjustments	Adjusted Fund Balances (Deficit) July 1, 2014	Revenues	Expenditures	Other Financing Sources (Uses)		Change {Increase (Decrease)} in Inventory	Fund Balances June 30, 2015
						Transfers In	Transfers Out		
Restricted Fund									
Baseball	344	-	344	25,167	23,833	-	-	-	1,678
Boys Basketball	8,199	-	8,199	18,218	17,785	-	-	-	8,632
Girls Basketball	12,203	-	12,203	28,642	30,186	-	209	-	10,450
Cheerleaders	8,623	-	8,623	19,852	22,021	209	-	-	6,663
Cross Country	411	-	411	277	604	-	-	-	84
Football	53,911	-	53,911	39,169	54,929	-	-	-	38,151
Golf	50	-	50	600	520	-	-	-	130
Boys Soccer	1,555	-	1,555	8,293	8,819	-	-	-	1,029
Girls Soccer	4,768	-	4,768	11,019	9,452	-	-	-	6,335
Softball	3,046	-	3,046	11,000	10,473	-	-	-	3,573
Volleyball	3,332	-	3,332	4,674	6,382	-	-	-	1,624
Wrestling	4,877	-	4,877	17,804	21,653	-	-	-	1,028
Athletics	-	-	-	27	-	-	-	-	27
Class of 2015	9,608	-	9,608	2,500	12,046	-	62	-	-
Class of 2016	801	-	801	18,681	10,258	-	250	-	8,974
Class of 2017	766	-	766	25	-	-	-	-	791
Class of 2018	-	-	-	856	-	-	-	-	856
Best Buddies	483	-	483	65	328	-	-	-	220
Diamond Girls	-	-	-	-	-	-	-	-	-
FBLA	61	-	61	-	-	-	-	-	61
FCA	54	-	54	197	242	-	-	-	9
FCCLA	345	-	345	2,424	2,191	-	-	-	578
FFA	264	-	264	16,146	12,853	62	-	-	3,619
HOSA-Health	1,174	-	1,174	4,446	4,404	-	-	-	1,216
N.H.S.	1,365	-	1,365	1,561	2,265	-	-	-	661
Skills USA Media	-	-	-	120	-	-	120	-	-
Student Council	1,915	-	1,915	537	793	-	-	-	1,659
Band	2,122	-	2,122	6,550	6,164	401	-	-	2,909
Chorus	401	-	401	-	-	-	401	-	-
Life Skills	598	-	598	457	804	-	-	-	251
Prom Fund	11,429	-	11,429	11,395	11,962	250	-	-	11,112
Grants	-	-	-	720	720	-	-	-	-
School Staff	407	-	407	867	661	-	-	-	613
Allocations-BOE	-	-	-	16,718	16,716	-	2	-	-
Pooled BEP	16,794	-	16,794	8,000	21,517	-	-	-	3,277
Instructional	31,566	-	31,566	41,670	44,826	-	-	-	28,410
Total Restricted Fund	181,472	-	181,472	318,677	355,407	922	1,044	-	144,620
Total General and Restricted	\$ 216,923	\$ -	\$ 216,923	\$ 349,572	\$ 382,380	\$ 1,044	\$ 1,044	\$ -	\$ 184,115

See accompanying notes to the financial statements.

**CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS**

**SYCAMORE HIGH SCHOOL  
BALANCE SHEET - REGULATORY BASIS  
JUNE 30, 2015**

	ASSETS					LIABILITIES AND FUND BALANCE						
						Liabilities		Fund Balances				
	Cash in Bank - Checking	Cash in Bank - Savings	Accounts Receivable	Inventory	Total Assets	Accounts Payable	Total Liabilities	Non- Spendable	Restricted	Assigned	Unassigned	Total Fund Balances
General Fund	\$ 21,597	\$ -	\$ -	\$ 650	\$ 22,247	\$ -	\$ -	\$ 650	\$ -	\$ -	\$ 21,597	\$ 22,247
Restricted Fund												
Baseball	2,481	-	-	-	2,481	-	-	-	-	2,481	-	2,481
Boys Basketball	4,654	-	-	-	4,654	-	-	-	-	4,654	-	4,654
Girls Basketball	5,581	-	-	-	5,581	2,499	2,499	-	-	3,082	-	5,581
Cheerleading	3,309	-	-	-	3,309	-	-	-	-	3,309	-	3,309
Cross Country	316	-	-	-	316	-	-	-	-	316	-	316
Dance Team	1,021	-	-	-	1,021	-	-	-	-	1,021	-	1,021
Football	3,113	-	-	-	3,113	-	-	-	-	3,113	-	3,113
Golf	890	-	-	-	890	-	-	-	-	890	-	890
Boys Soccer	3,453	-	-	-	3,453	-	-	-	-	3,453	-	3,453
Girls Soccer	2,715	-	-	-	2,715	-	-	-	-	2,715	-	2,715
Softball	3,395	-	-	-	3,395	-	-	-	-	3,395	-	3,395
Tennis	2,118	-	-	-	2,118	-	-	-	-	2,118	-	2,118
Track	17	-	-	-	17	-	-	-	-	17	-	17
Volleyball	272	-	-	-	272	-	-	-	-	272	-	272
Wrestling	1,716	-	-	-	1,716	-	-	-	-	1,716	-	1,716
Athletics	18	-	-	-	18	-	-	-	-	18	-	18
Class of 2015	49	-	-	-	49	-	-	-	-	49	-	49
Class of 2016	2,379	-	-	-	2,379	-	-	-	-	2,379	-	2,379
Class of 2017	1,291	-	-	-	1,291	-	-	-	-	1,291	-	1,291
Book Club	17	-	-	-	17	-	-	-	-	17	-	17
FBLA	144	-	-	-	144	-	-	-	-	144	-	144
FCA	397	-	-	-	397	-	-	-	-	397	-	397
FCCLA	205	-	-	-	205	-	-	-	-	205	-	205
FFA	2,172	-	-	-	2,172	-	-	-	-	2,172	-	2,172
NHS/Beta	458	-	-	-	458	-	-	-	-	458	-	458
HOSA	84	-	-	-	84	-	-	-	-	84	-	84
Key Club	252	-	-	-	252	-	-	-	-	252	-	252
Pep Club	958	-	-	-	958	-	-	-	-	958	-	958
Student Council	132	-	-	-	132	-	-	-	-	132	-	132
Helping Eagles 1	3,057	-	-	-	3,057	-	-	-	-	3,057	-	3,057
Spanish	67	-	-	-	67	-	-	-	-	67	-	67
TSA	274	-	-	-	274	-	-	-	-	274	-	274
Safe Haven	222	-	-	-	222	-	-	-	-	222	-	222
Tri-M	228	-	-	-	228	-	-	-	-	228	-	228
Academic Competition	642	-	-	-	642	-	-	-	-	642	-	642
Best Buddies	329	-	-	-	329	-	-	-	-	329	-	329
Band	432	-	-	-	432	-	-	-	-	432	-	432
Guard	8	-	-	-	8	-	-	-	-	8	-	8
Chorus	2,450	-	-	-	2,450	-	-	-	-	2,450	-	2,450
Life Skills	693	-	-	-	693	-	-	-	-	693	-	693
Prom	3,075	-	-	-	3,075	-	-	-	-	3,075	-	3,075
Youth Hydro Garden	-	-	-	-	-	-	-	-	-	-	-	-
Soccer Grant	-	-	-	-	-	-	-	-	-	-	-	-
Clan Burial Recovery	-	-	-	-	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-	-	-	-	-
Spranger Field	4,755	-	-	-	4,755	-	-	-	-	4,755	-	4,755
Adam Puthott	228	-	-	-	228	-	-	-	-	228	-	228
Katie Lynch	511	-	-	-	511	-	-	-	-	511	-	511
Morris Stevens	200	-	-	-	200	-	-	-	-	200	-	200
Helping Eagles 2	-	-	-	-	-	-	-	-	-	-	-	-
School Staff	1,291	-	-	-	1,291	-	-	-	-	1,291	-	1,291
Subtotal Restricted Funds	62,069	-	-	-	62,069	2,499	2,499	-	-	59,570	-	62,069

See accompanying notes to the financial statements.

CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS

SYCAMORE HIGH SCHOOL  
BALANCE SHEET- REGULATORY BASIS  
JUNE 30, 2015

	ASSETS					LIABILITIES AND FUND BALANCE							
	Cash in Bank- Checking	Cash in Bank- Savings	Accounts Receivable	Inventory	Total Assets	Liabilities		Fund Balances				Total Liabilities and Fund Balances	
						Accounts Payable	Total Liabilities	Non- Spendable	Restricted	Assigned	Unassigned		Total Fund Balances
Subtotal Restricted Accounts	62,069	-	-	-	62,069	2,499	2,499	-	-	59,570	-	59,570	62,069
Leukemia Ice Cream	-	-	-	-	-	-	-	-	-	-	-	-	-
Drama Club	744	-	-	-	744	-	-	-	-	744	-	744	744
Science Club	17	-	-	-	17	-	-	-	-	17	-	17	17
BOE Allocations	-	-	-	-	-	-	-	-	-	-	-	-	-
Pooled BEP	-	-	-	-	-	-	-	-	-	-	-	-	-
Instructional	13,748	-	-	-	13,748	-	-	-	-	13,748	-	13,748	13,748
Total Restricted Fund	76,578	-	-	-	76,578	2,499	2,499	-	-	74,079	-	74,079	76,578
Total General and Restricted	\$ 98,175	\$ -	\$ -	\$ 650	\$ 98,825	\$ 2,499	\$ 2,499	\$ 650	\$ -	\$ 74,079	\$ 21,597	\$ 96,326	\$ 98,825

CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS

SYCAMORE HIGH SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015

	Fund Balances	Prior Period	Adjusted			Other Financing Sources (Uses)		Change	Fund Balances
	July 1, 2014	Adjustments	Fund Balances (Deficit) July 1, 2014	Revenues	Expenditures	Transfers In	Transfers Out	(Increase (Decrease)) in Inventory	June 30, 2015
General Fund									
Interest			\$	279	\$ -				
Fundraiser				9,070	879				
Donations				625	-				
Fines & Fees				5,421	638				
Gift Cards				20	20				
Operations & Maintenance				-	9,533				
Field Trips				4,055	5,511				
Student Awards				-	92				
Cafeteria				100	154				
School Events				-	403				
Total General Fund	15,908	-	15,908	19,570	17,230	3,999	-	-	22,247

See accompanying notes to the financial statements.



**CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS**

**SYCAMORE HIGH SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015**

	Fund Balances July 1, 2014	Prior Period Adjustments	Adjusted Fund Balances (Deficit) July 1, 2014	Revenues	Expenditures	Other Financing Sources (Uses)		Change (Increase (Decrease)) in Inventory	Fund Balances June 30, 2015
						Transfers In	Transfers Out		
<b>Restricted Fund</b>									
Baseball	3,049	-	3,049	31,441	32,009	-	-	-	2,481
Boys Basketball	4,648	-	4,648	14,900	14,774	-	120	-	4,654
Girls Basketball	7,964	-	7,964	17,104	22,106	120	-	-	3,082
Cheerleading	3,648	-	3,648	16,889	16,983	-	245	-	3,309
Cross Country	1,031	-	1,031	1,510	2,225	-	-	-	316
Dance Team	1,912	-	1,912	9,802	10,381	-	312	-	1,021
Football	1,807	-	1,807	43,584	42,278	-	-	-	3,113
Golf	161	-	161	1,075	346	-	-	-	890
Boys Soccer	613	-	613	10,964	7,782	-	342	-	3,453
Girls Soccer	252	-	252	5,447	3,326	342	-	-	2,715
Softball	2,129	-	2,129	7,975	6,709	-	-	-	3,395
Tennis	2,382	-	2,382	3,850	4,114	-	-	-	2,118
Track	644	-	644	2,510	3,100	-	37	-	17
Volleyball	273	-	273	6,799	6,800	-	-	-	272
Wrestling	4,991	-	4,991	5,787	9,062	-	-	-	1,716
Athletics	-	-	-	742	724	-	-	-	18
Class of 2015	2,629	-	2,629	4,556	7,097	-	39	-	49
Class of 2016	-	-	-	3,242	817	-	46	-	2,379
Class of 2017	306	-	306	985	-	-	-	-	1,291
Book Club	3	-	3	250	236	-	-	-	17
FBLLA	144	-	144	-	-	-	-	-	144
FCA	905	-	905	15	523	-	-	-	397
FCCLA	254	-	254	1,849	1,898	-	-	-	205
FFA	2,775	-	2,775	4,399	5,002	-	-	-	2,172
NHS/Beas	667	-	667	842	1,051	-	-	-	458
HOSA	1,102	-	1,102	2,562	3,580	-	-	-	84
Key Club	358	-	358	-	106	-	-	-	252
Pep Club	555	-	555	1,840	1,437	-	-	-	958
Student Council	285	-	285	2,531	2,664	-	20	-	132
Helping Eagles 1	2,895	-	2,895	-	-	162	-	-	3,057
Spanish	10	-	10	485	428	-	-	-	67
TSA	49	-	49	3,136	2,911	-	-	-	274
Safe Haven	222	-	222	-	-	-	-	-	222
Tri-M	114	-	114	266	152	-	-	-	228
Academic Competition	642	-	642	-	-	-	-	-	642
Best Buddies	35	-	35	446	152	-	-	-	329
Band	1,610	-	1,610	11,985	13,163	-	-	-	432
Guard	8	-	8	-	-	-	-	-	8
Chorus	2,990	-	2,990	3,757	4,247	-	50	-	2,450
Life Skills	1,142	-	1,142	63	599	87	-	-	693
Prom	2,557	-	2,557	15,479	14,961	-	-	-	3,075
Youth Hydro Garden	2	-	2	-	2	-	-	-	-
Soccer Grant	788	-	788	-	788	-	-	-	-
Clan Burial Recovery	63	-	63	-	63	-	-	-	-
Grants	-	-	-	1,483	1,483	-	-	-	-
Spangler Field	10,000	-	10,000	-	5,245	-	-	-	4,755
Adam Puthott	228	-	228	-	-	-	-	-	228
Katie Lynch	511	-	511	-	-	-	-	-	511
Morris Stevens	192	-	192	8	-	-	-	-	200
Helping Eagles 2	162	-	162	-	-	-	162	-	-
School Staff	46	-	46	3,245	2,000	-	-	-	1,291
Leukemia Ice Cream	-	-	-	51	51	-	-	-	-
Drama Club	-	-	-	1,182	438	-	-	-	744
Science Club	-	-	-	73	56	-	-	-	17
BOE Allocations	-	-	-	20,128	16,791	-	3,337	-	-
Pooled BEP	-	-	-	9,400	9,400	-	-	-	-
Instructional	12,506	-	12,506	32,143	30,901	-	-	-	13,748
Total Restricted Fund	82,259	-	82,259	306,780	310,961	711	4,710	-	74,079
Total General and Restricted	\$ 98,167	\$ -	\$ 98,167	\$ 326,350	\$ 328,191	\$ 4,710	\$ 4,710	\$ -	\$ 96,326

See accompanying notes to the financial statements.

CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS

CHEATHAM MIDDLE SCHOOL  
BALANCE SHEET - REGULATORY BASIS  
JUNE 30, 2015

	ASSETS				LIABILITIES AND FUND BALANCE							
					Liabilities		Fund Balances					
	Cash in Bank - Checking	Accounts Receivable	Inventory	Total Assets	Accounts Payable	Total Liabilities	Non- Spendable	Restricted	Assigned	Unassigned	Total Fund Balances	Total Liabilities and Fund Balances
General funds:	\$ 4,821	\$ -	\$ -	\$ 4,821	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,821	\$ 4,821	\$ 4,821
Restricted funds:												
Girls Soccer	137	-	-	137	-	-	-	-	137	-	137	137
Boys Basketball	1,728	-	-	1,728	-	-	-	-	1,728	-	1,728	1,728
Boys Soccer	3,107	-	-	3,107	-	-	-	-	3,107	-	3,107	3,107
Football	4,163	-	-	4,163	-	-	-	-	4,163	-	4,163	4,163
Volleyball	1,715	-	-	1,715	-	-	-	-	1,715	-	1,715	1,715
Softball	3,686	-	-	3,686	-	-	-	-	3,686	-	3,686	3,686
Baseball	2,104	-	-	2,104	-	-	-	-	2,104	-	2,104	2,104
Girls Basketball	184	-	-	184	-	-	-	-	184	-	184	184
Cheerleading	8,738	-	-	8,738	-	-	-	-	8,738	-	8,738	8,738
Golf	1,572	-	-	1,572	-	-	-	-	1,572	-	1,572	1,572
Wrestling	4,942	-	-	4,942	-	-	-	-	4,942	-	4,942	4,942
Athletics	1,240	-	-	1,240	-	-	-	-	1,240	-	1,240	1,240
Student Council	81	-	-	81	-	-	-	-	81	-	81	81
8th Grade	-	-	-	-	-	-	-	-	-	-	-	-
Beta Club	2,361	-	-	2,361	-	-	-	-	2,361	-	2,361	2,361
Running Club	58	-	-	58	-	-	-	-	58	-	58	58
Drama Club	401	-	-	401	-	-	-	-	401	-	401	401
Band	54	-	-	54	-	-	-	-	54	-	54	54
Art	300	-	-	300	-	-	-	-	300	-	300	300
Computer	679	-	-	679	-	-	-	-	679	-	679	679
Reality Store	-	-	-	-	-	-	-	-	-	-	-	-
Health	545	-	-	545	-	-	-	-	545	-	545	545
Library	1,534	-	-	1,534	-	-	-	-	1,534	-	1,534	1,534
Life Skills	1,179	-	-	1,179	-	-	-	-	1,179	-	1,179	1,179
Music/Chorus	1,261	-	-	1,261	-	-	-	-	1,261	-	1,261	1,261
Physical Education	5	-	-	5	-	-	-	-	5	-	5	5
Guidance/Box Tops	619	-	-	619	-	-	-	-	619	-	619	619
8th Grade Trip	12	-	-	12	-	-	-	-	12	-	12	12
Grants	469	-	-	469	-	-	-	-	469	-	469	469
Scholarships	500	-	-	500	-	-	-	-	500	-	500	500
School Staff	192	-	-	192	-	-	-	-	192	-	192	192
BOE Allocations	-	-	-	-	-	-	-	-	-	-	-	-
Pooled Bep	2,149	-	-	2,149	-	-	-	2,149	-	-	2,149	2,149
Instructional	263	-	-	263	-	-	-	-	263	-	263	263
Total Restricted Fund	45,978	-	-	45,978	-	-	-	2,149	43,829	-	45,978	45,978
Total General and Restricted Funds	50,799	-	-	50,799	-	-	-	2,149	43,829	4,821	50,799	50,799

See accompanying notes to the financial statements.

CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS

CHEATHAM MIDDLE SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015

	Fund Balance (Deficit) July 1, 2014	Prior Period Adjustments	Adjusted Fund Balances (Deficit) July 1, 2014	Revenues	Expenditures	Other Financing Sources (Uses)		Change (Increase (Decrease)) in Inventory	Fund Balance (Deficit) June 30, 2015
						Operating Transfers In	Operating Transfers Out		
General funds:									
Donations				\$ 1,392	\$ 100				
Fundraising				26,740	15,122				
Gift Cards				190	190				
School Events				1,696	3,741				
Operations & Maintenance				447	17,967				
Field Trips				2,238	2,326				
Student Awards				2,650	760				
Total General Funds	9,744	-	9,744	35,353	40,206	-	70	-	4,821

CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS

CHEATHAM MIDDLE SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015

	Fund Balance (Deficit) July 1, 2014	Prior Period Adjustments	Adjusted Fund Balances (Deficit) July 1, 2014	Revenues	Expenditures	Other Financing Sources (Uses)		Change (Increase (Decrease)) in Inventory	Fund Balance (Deficit) June 30, 2015
						Operating Transfers In	Operating Transfers Out		
<b>Restricted funds:</b>									
Girls Soccer	823	-	823	2,457	3,143	-	-	-	137
Boys Basketball	4,207	-	4,207	12,296	13,906	-	869	-	1,728
Boys Soccer	475	-	475	10,604	7,972	-	-	-	3,107
Football	4,397	-	4,397	11,522	11,756	-	-	-	4,163
Volleyball	1,206	-	1,206	4,811	4,422	120	-	-	1,715
Softball	1,585	-	1,585	7,200	5,099	-	-	-	3,686
Baseball	395	-	395	5,902	4,193	-	-	-	2,104
Girls Basketball	1,595	-	1,595	8,525	10,805	869	-	-	184
Cheerleading	8,231	-	8,231	19,006	18,364	-	135	-	8,738
Golf	1,314	-	1,314	780	522	-	-	-	1,572
Wrestling	2,244	-	2,244	8,988	6,290	-	-	-	4,942
Athletics	-	-	-	1,240	-	-	-	-	1,240
Student Council	81	-	81	-	-	-	-	-	81
8th Grade	555	-	555	-	555	-	-	-	-
Beta Club	804	-	804	1,987	445	15	-	-	2,361
Running Club	-	-	-	432	374	-	-	-	58
Drama Club	-	-	-	933	532	-	-	-	401
Band	891	-	891	256	1,093	-	-	-	54
Art	1,216	-	1,216	210	1,126	-	-	-	300
Computer	839	-	839	210	370	-	-	-	679
Reality Store	-	-	-	-	-	-	-	-	-
Health	83	-	83	497	35	-	-	-	545
Library	3,765	-	3,765	15,346	17,627	50	-	-	1,534
Life Skills	108	-	108	5,175	4,124	20	-	-	1,179
Music/Chorus	2,613	-	2,613	215	1,321	-	246	-	1,261
Physical Education	6	-	6	210	211	-	-	-	5
Guidance/Box Tops	568	-	568	858	807	-	-	-	619
8th Grade Trip	-	-	-	1,886	1,874	-	-	-	12
Grants	-	-	-	1,519	1,050	-	-	-	469
Scholarships	500	-	500	-	-	-	-	-	500
School Staff	292	-	292	1,205	1,305	-	-	-	192
BOE Allocations	-	-	-	22,095	22,341	246	-	-	-
Pooled Bep	586	-	586	9,000	7,437	-	-	-	2,149
Instructional	-	-	-	1,720	1,457	-	-	-	263
Total Restricted Fund	39,379	-	39,379	157,085	150,556	1,320	1,250	-	45,978
Total General and Restricted Funds	\$ 49,123	\$ -	\$ 49,123	\$ 192,438	\$ 190,762	\$ 1,320	\$ 1,320	\$ -	\$ 50,799

CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOLS FUNDS

HARPETH MIDDLE SCHOOL  
BALANCE SHEET - REGULATORY BASIS  
JUNE 30, 2015

	ASSETS				LIABILITIES AND FUND BALANCE							
					Liabilities		Fund Balances					
	Cash in Bank- Checking	Accounts Receivable	Inventory	Total Assets	Accounts Payable	Total Liabilities	Non- Spendable	Restricted	Assigned	Unassigned	Total Fund Balances	Total Liabilities and Fund Balances
General funds:	\$ 17,373	\$ -	\$ -	\$ 17,373	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,373	\$ 17,373	\$ 17,373
Restricted funds:												
Baseball	737	-	-	737	-	-	-	-	737	-	737	737
Boys Basketball	4,139	-	-	4,139	-	-	-	-	4,139	-	4,139	4,139
Girls Basketball	930	-	-	930	-	-	-	-	930	-	930	930
Football	3,359	-	-	3,359	-	-	-	-	3,359	-	3,359	3,359
Golf	308	-	-	308	-	-	-	-	308	-	308	308
Softball	2,179	-	-	2,179	-	-	-	-	2,179	-	2,179	2,179
Boys Soccer	453	-	-	453	-	-	-	-	453	-	453	453
Girls Soccer	5,248	-	-	5,248	-	-	-	-	5,248	-	5,248	5,248
Volleyball	3,917	-	-	3,917	-	-	-	-	3,917	-	3,917	3,917
Cheerleading	4,166	-	-	4,166	-	-	-	-	4,166	-	4,166	4,166
Wrestling	601	-	-	601	-	-	-	-	601	-	601	601
Athletic Fundraiser	1,111	-	-	1,111	-	-	-	-	1,111	-	1,111	1,111
Cross Country	26	-	-	26	-	-	-	-	26	-	26	26
Band	3,016	-	-	3,016	-	-	-	-	3,016	-	3,016	3,016
Washington D.C. Trip	8	-	-	8	-	-	-	-	8	-	8	8
TWRA Grant	-	-	-	-	-	-	-	-	-	-	-	-
Electromagnetism	-	-	-	-	-	-	-	-	-	-	-	-
Hands on Equations	-	-	-	-	-	-	-	-	-	-	-	-
Technology	-	-	-	-	-	-	-	-	-	-	-	-
Needy Students	-	-	-	-	-	-	-	-	-	-	-	-
A.O. Smith Grants	475	-	-	475	-	-	-	-	475	-	475	475
Positive Behavior	-	-	-	-	-	-	-	-	-	-	-	-
School Staff	114	-	-	114	-	-	-	-	114	-	114	114
BOE Allocations	-	-	-	-	-	-	-	-	-	-	-	-
Pooled BEP	-	-	-	-	-	-	-	-	-	-	-	-
Instructional	5,472	-	-	5,472	-	-	-	-	5,472	-	5,472	5,472
Archery Club	775	-	-	775	-	-	-	-	775	-	775	775
Life Skills	57	-	-	57	-	-	-	-	57	-	57	57
Honors Chorus	156	-	-	156	-	-	-	-	156	-	156	156
Total Restricted Fund	37,247	-	-	37,247	-	-	-	-	37,247	-	37,247	37,247
Total General and Restricted Funds	\$ 54,620	\$ -	\$ -	\$ 54,620	\$ -	\$ -	\$ -	\$ -	\$ 37,247	\$ 17,373	\$ 54,620	\$ 54,620

See accompanying notes to the financial statements.

CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS

HARPETH MIDDLE SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015

	Fund Balance (Deficit) July 1, 2014	Prior Period Adjustments	Adjusted Fund Balances (Deficit) July 1, 2014	Revenues	Expenditures	Other Financing Sources (Uses)		Change (Increase (Decrease)) in Inventory	Fund Balance (Deficit) June 30, 2015
						Operating Transfers In	Operating Transfers Out		
General funds:									
Interest				\$ 216	\$ -				
Fundraiser				43,528	27,789				
Donations				1,336	-				
Fines & Fees				206	-				
Graduation				-	92				
Operations & Maintenance				1,793	16,016				
Field Trips				87,113	86,628				
Student Awards				-	720				
Cafeteria				26	94				
Total General Funds	48,192	(33,761)	14,431	134,218	131,339	75	12	-	17,373

CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS

HARPETH MIDDLE SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015

	Fund Balance (Deficit) July 1, 2014	Prior Period Adjustments	Adjusted Fund Balances (Deficit) July 1, 2014	Revenues	Expenditures	Other Financing Sources (Uses)		Change (Increase (Decrease)) in Inventory	Fund Balance (Deficit) June 30, 2015
						Operating Transfers In	Operating Transfers Out		
Restricted funds:									
Baseball	1,471	-	1,471	5,689	6,423	-	-	-	737
Boys Basketball	5,456	-	5,456	14,979	16,296	-	-	-	4,139
Girls Basketball	4,337	-	4,337	12,265	15,672	-	-	-	930
Football	4,911	-	4,911	14,920	16,472	-	-	-	3,359
Golf	336	-	336	540	568	-	-	-	308
Softball	2,844	-	2,844	4,258	4,923	-	-	-	2,179
Boys Soccer	2,346	-	2,346	4,764	6,657	-	-	-	453
Girls Soccer	2,111	-	2,111	11,410	8,273	-	-	-	5,248
Volleyball	4,805	-	4,805	10,105	10,993	-	-	-	3,917
Cheerleading	3,965	-	3,965	25,375	25,186	12	-	-	4,166
Wrestling	1,381	-	1,381	1,122	1,902	-	-	-	601
Athletic Fundraiser	2,146	-	2,146	-	1,035	-	-	-	1,111
Cross Country	-	-	-	325	299	-	-	-	26
Band	625	-	625	11,894	9,503	-	-	-	3,016
Washington D.C. Trip	8	-	8	-	-	-	-	-	8
TWRA Grant	-	-	-	1,000	1,000	-	-	-	-
Electromagnetism	11	-	11	-	11	-	-	-	-
Hands on Equations	16	-	16	-	16	-	-	-	-
Technology	-	35,000	35,000	-	35,000	-	-	-	-
Needy Students	-	500	500	-	25	-	-	-	475
A.O. Smith Grants	-	-	-	1,029	1,029	-	-	-	-
School Staff	1,138	-	1,138	553	1,577	-	-	-	114
BOE Allocations	-	-	-	16,480	16,405	-	75	-	-
Pooled BEP	-	-	-	7,600	7,600	-	-	-	-
Instructional	6,636	(1,739)	4,897	5,858	5,283	-	-	-	5,472
Archery Club	-	-	-	4,098	3,323	-	-	-	775
Life Skills	-	-	-	57	-	-	-	-	57
Honors Chorus	156	-	156	-	-	-	-	-	156
Total Restricted Fund	44,699	33,761	78,460	154,321	195,471	12	75	-	37,247
Total General and Restricted Funds	\$ 92,891	\$ -	\$ 92,891	\$ 288,539	\$ 326,810	\$ 87	\$ 87	\$ -	\$ 54,620

CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS  
  
SYCAMORE MIDDLE SCHOOL  
BALANCE SHEET-REGULATORY BASIS  
JUNE 30, 2015

	ASSETS				LIABILITIES AND FUND BALANCE							
					Liabilities		Fund Balances					
	Cash in bank - Checking	Accounts Receivable	Inventory	Total Assets	Accounts Payable	Total Liabilities	Non- Spendable	Restricted	Assigned	Unassigned	Total Fund Balances	Total Liabilities and Fund Balances
General funds:	\$ 46,211	\$ -	\$ 2,119	\$ 48,330	\$ -	\$ -	\$ 2,119	\$ -	\$ -	\$ 46,211	\$ 48,330	\$ 48,330
Restricted funds:												
Charitable Giving Card	-	-	-	-	-	-	-	-	-	-	-	-
Baseball	5,613	-	-	5,613	-	-	-	-	5,613	-	5,613	5,613
Boys Basketball	7,156	-	-	7,156	-	-	-	-	7,156	-	7,156	7,156
Girls Basketball	5,202	-	-	5,202	-	-	-	-	5,202	-	5,202	5,202
Football	7,122	-	-	7,122	-	-	-	-	7,122	-	7,122	7,122
Golf	32	-	-	32	-	-	-	-	32	-	32	32
Soccer/Boys	3,122	-	-	3,122	-	-	-	-	3,122	-	3,122	3,122
Soccer/Girls	1,648	-	-	1,648	-	-	-	-	1,648	-	1,648	1,648
Softball	2,610	-	-	2,610	-	-	-	-	2,610	-	2,610	2,610
Volleyball	4,314	-	-	4,314	-	-	-	-	4,314	-	4,314	4,314
Wrestling	5,754	-	-	5,754	-	-	-	-	5,754	-	5,754	5,754
Cheerleading	2,750	-	-	2,750	-	-	-	-	2,750	-	2,750	2,750
Beta Club	1,618	-	-	1,618	-	-	-	-	1,618	-	1,618	1,618
Dance Club	-	-	-	-	-	-	-	-	-	-	-	-
Band	381	-	-	381	-	-	-	-	381	-	381	381
Choir	2,630	-	-	2,630	-	-	-	-	2,630	-	2,630	2,630
Field Trip	585	-	-	585	-	-	-	-	585	-	585	585
Life Skills	207	-	-	207	-	-	-	-	207	-	207	207
8th Grade Dance	34	-	-	34	-	-	-	-	34	-	34	34
Holiday Dance	-	-	-	-	-	-	-	-	-	-	-	-
A.O. Smith Grants	-	-	-	-	-	-	-	-	-	-	-	-
A.O. Smith/Reading	-	-	-	-	-	-	-	-	-	-	-	-
Library Birthday Guild	-	-	-	-	-	-	-	-	-	-	-	-
Coffee Shop	-	-	-	-	-	-	-	-	-	-	-	-
BOE Allocations	-	-	-	-	-	-	-	-	-	-	-	-
BEP Pooled	-	-	-	-	-	-	-	-	-	-	-	-
Instructional	2,374	-	-	2,374	-	-	-	-	2,374	-	2,374	2,374
Kindle Fire	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	1,334	-	-	1,334	-	-	-	-	1,334	-	1,334	1,334
Total Restricted Fund	54,486	-	-	54,486	-	-	-	-	54,486	-	54,486	54,486
Total General and Restricted Funds	\$ 100,697	\$ -	\$ 2,119	\$ 102,816	\$ -	\$ -	\$ 2,119	\$ -	\$ 54,486	\$ 46,211	\$ 102,816	\$ 102,816

See accompanying notes to the financial statements.



CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS

SYCAMORE MIDDLE SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015

	Fund Balance (Deficit) July 1, 2014	Prior Period Adjustments	Adjusted Fund Balances (Deficit) July 1, 2014	Revenues	Expenditures	Other Financing Sources (Uses)		Change (Increase (Decrease)) in Inventory	Fund Balance (Deficit) June 30, 2015
						Operating Transfers In	Operating Transfers Out		
General funds:									
Interest				\$ 302	\$ -				
Fundraising				59,896	42,181				
Donations				3,357	-				
Rent				1,500	-				
Gift Cards				145	145				
Operations & Maintenance				21	36,469				
Field Trips				18,759	18,491				
School Events				1,596	1,365				
Cafeteria				-	61				
Student Awards				-	824				
Total General Funds	59,831	-	59,831	85,576	99,536	340	-	2,119	48,330

See accompanying notes to the financial statements.

CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS

SYCAMORE MIDDLE SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015

	Fund Balance (Deficit) July 1, 2014	Prior Period Adjustments	Adjusted Fund Balances (Deficit) July 1, 2014	Revenues	Expenditures	Other Financing Sources (Uses)		Change {Increase (Decrease)} in Inventory	Fund Balance (Deficit) June 30, 2015
						Operating Transfers In	Operating Transfers Out		
<u>Restricted funds:</u>									
Charitable Giving Card	25	-	25	-	25	-	-	-	-
Baseball	7,431	-	7,431	8,307	10,125	-	-	-	5,613
Boys Basketball	6,182	-	6,182	15,072	13,948	-	150	-	7,156
Girls Basketball	5,051	-	5,051	14,831	14,680	-	-	-	5,202
Football	8,893	-	8,893	24,711	26,482	-	-	-	7,122
Golf	533	-	533	605	1,106	-	-	-	32
Soccer/Boys	2,559	-	2,559	4,052	3,489	-	-	-	3,122
Soccer/Girls	2,374	-	2,374	5,522	6,248	-	-	-	1,648
Softball	1,918	-	1,918	2,885	2,193	-	-	-	2,610
Volleyball	4,755	-	4,755	5,971	6,412	-	-	-	4,314
Wrestling	7,470	-	7,470	9,936	11,802	150	-	-	5,754
Cheerleading	1,328	-	1,328	20,032	18,610	-	-	-	2,750
Beta Club	1,895	-	1,895	1,440	1,717	-	-	-	1,618
Dance Club	629	-	629	810	1,439	-	-	-	-
Band	1,649	-	1,649	4,309	5,577	-	-	-	381
Choir	1,954	-	1,954	8,540	7,864	-	-	-	2,630
Field Trip	585	-	585	-	-	-	-	-	585
Life Skills	409	-	409	180	482	100	-	-	207
8th Grade Dance	34	-	34	-	-	-	-	-	34
Holiday Dance	90	-	90	-	90	-	-	-	-
A.O. Smith Grants	-	-	-	1,540	1,540	-	-	-	-
A.O. Smith/Reading	8	-	8	-	8	-	-	-	-
Library Birthday Guild	29	-	29	478	507	-	-	-	-
Coffee Shop	5	-	5	143	148	-	-	-	-
BOE Allocations	-	-	-	20,093	20,093	-	-	-	-
BEP Pooled	-	-	-	9,815	9,815	-	-	-	-
Instructional	2,376	-	2,376	19,801	19,363	-	440	-	2,374
Kindle Fire	49	-	49	-	49	-	-	-	-
Miscellaneous	753	-	753	718	137	-	-	-	1,334
Total Restricted Fund	<u>58,984</u>	<u>-</u>	<u>58,984</u>	<u>179,791</u>	<u>183,949</u>	<u>250</u>	<u>590</u>	<u>-</u>	<u>54,486</u>
Total General and Restricted Funds	<u>\$ 118,815</u>	<u>\$ -</u>	<u>\$ 118,815</u>	<u>\$ 265,367</u>	<u>\$ 283,485</u>	<u>\$ 590</u>	<u>\$ 590</u>	<u>\$ 2,119</u>	<u>\$ 102,816</u>

See accompanying notes to the financial statements.

CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS

ASHLAND CITY ELEMENTARY SCHOOL  
BALANCE SHEET - REGULATORY BASIS  
JUNE 30, 2015

	ASSETS				LIABILITIES AND FUND BALANCE							
					Liabilities		Fund Balances					Total Liabilities and Fund Balances
	Cash in Bank - Checking	Accounts Receivable	Inventory	Total Assets	Accounts Payable	Total Liabilities	Non- Spendable	Restricted	Assigned	Unassigned	Total Fund Balances	
General funds:	\$ 56,545	\$ 325	\$ -	\$ 56,870	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,870	\$ 56,870	\$ 56,870
Restricted funds:												
The Math-o-Roney	-	-	-	-	-	-	-	-	-	-	-	-
Grants	1	-	-	1	-	-	-	-	1	-	1	1
Literacy Luau	-	-	-	-	-	-	-	-	-	-	-	-
Teacher Appreciation	2,638	-	-	2,638	-	-	-	-	2,638	-	2,638	2,638
School Staff	-	-	-	-	-	-	-	-	-	-	-	-
BOE Allocations	-	-	-	-	-	-	-	-	-	-	-	-
Pooled BEP	-	-	-	-	-	-	-	-	-	-	-	-
Instructional	845	-	-	845	-	-	-	-	845	-	845	845
Total Restricted Fund	3,484	-	-	3,484	-	-	-	-	3,484	-	3,484	3,484
Total General and Restricted Funds	\$ 60,029	\$ 325	\$ -	\$ 60,354	\$ -	\$ -	\$ -	\$ -	\$ 3,484	\$ 56,870	\$ 60,354	\$ 60,354

See accompanying notes to the financial statements.

CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS

ASHLAND CITY ELEMENTARY SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015

	Fund Balance (Deficit) July 1, 2014	Prior Period Adjustments	Adjusted Fund Balances (Deficit) July 1, 2014	Revenues	Expenditures	Other Financing Sources (Uses)		Change (Increase (Decrease)) in Inventory	Fund Balance (Deficit) June 30, 2015
						Operating Transfers In	Operating Transfers Out		
General funds:									
Interest Income				\$ 17	\$ -				
Resale Items				5,230	3,314				
Fundraising				43,429	15,392				
Donations				1,555	-				
Fines and Fees				10	-				
Rent				1,500	-				
Gift Cards				275	275				
Bank Charges				10	-				
Operations & Maintenance				-	14,998				
Field Trips				3,994	3,629				
Student Rewards and Events				-	743				
Instructional				174	4,699				
Total General Funds	43,726	-	43,726	56,194	43,050	-	-	-	56,870
Restricted funds:									
Pride-Spain	-	-	-	50	50	-	-	-	-
Grants	1	-	1	976	976	-	-	-	1
Literacy Luau	-	-	-	-	-	-	-	-	-
Teacher Appreciation	1,004	-	1,004	3,420	1,786	-	-	-	2,638
School Staff	62	-	62	-	62	-	-	-	-
BOE Allocations	-	-	-	21,200	21,200	-	-	-	-
Pooled BEP	-	-	-	4,532	4,532	-	-	-	-
Instructional	382	-	382	3,085	2,622	-	-	-	845
Total Restricted Fund	1,449	-	1,449	33,263	31,228	-	-	-	3,484
Total General and Restricted Funds	\$ 45,175	\$ -	\$ 45,175	\$ 89,457	\$ 74,278	\$ -	\$ -	\$ -	\$ 60,354

CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS

EAST CHEATHAM ELEMENTARY SCHOOL  
BALANCE SHEET - REGULATORY BASIS  
JUNE 30, 2015

	ASSETS				LIABILITIES AND FUND BALANCE							
					Liabilities		Fund Balances					
	Cash in Bank- Checking	Accounts Receivable	Inventory	Total Assets	Accounts Payable	Total Liabilities	Non- Spendable	Restricted	Assigned	Unassigned	Total Fund Balances	Total Liabilities and Fund Balances
General funds:	\$ 41,436	\$ -	\$ -	\$ 41,436	\$ 679	\$ 679	\$ -	\$ -	\$ -	\$ 40,757	\$ 40,757	\$ 41,436
Restricted funds:												
Running Program	189	-	-	189	-	-	-	-	189	-	189	189
Cupstacking Club	149	-	-	149	-	-	-	-	149	-	149	149
Life Skills	-	-	-	-	-	-	-	-	-	-	-	-
Walking Track	3,129	-	-	3,129	-	-	-	-	3,129	-	3,129	3,129
Relief Fund	150	-	-	150	-	-	-	-	150	-	150	150
Teachable	1	-	-	1	-	-	-	-	1	-	1	1
Back to the Basics	-	-	-	-	-	-	-	-	-	-	-	-
TAC Grant #23980	-	-	-	-	-	-	-	-	-	-	-	-
Restricted Donations	363	-	-	363	-	-	-	-	363	-	363	363
TAC Grant #23751	-	-	-	-	-	-	-	-	-	-	-	-
Mission	33	-	-	33	-	-	-	-	33	-	33	33
School Staff	468	-	-	468	-	-	-	-	468	-	468	468
BOE Allocations	-	-	-	-	-	-	-	-	-	-	-	-
Pooled BEP	-	-	-	-	-	-	-	-	-	-	-	-
Instructional	4,998	-	-	4,998	-	-	-	-	4,998	-	4,998	4,998
Total Restricted Fund	9,480	-	-	9,480	-	-	-	-	9,480	-	9,480	9,480
Total General and Restricted Funds	\$ 50,916	\$ -	\$ -	\$ 50,916	\$ 679	\$ 679	\$ -	\$ -	\$ 9,480	\$ 40,757	\$ 50,237	\$ 50,916

See accompanying notes to the financial statements.

CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS

EAST CHEATHAM ELEMENTARY SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015

	Fund Balance July 1, 2014	Prior Period Adjustments	Adjusted Fund Balances July 1, 2014	Revenues	Expenditures	Other Financing Sources (Uses)		Change (Increase (Decrease)) in Inventory	Fund Balance June 30, 2015
						Transfers In	Transfers Out		
General funds:									
Fundraiser				\$ 72,500	\$ 37,808				
Donations				904	-				
Gift Cards				185	185				
Operations & Maintenance				200	17,698				
Field Trip				4,828	4,530				
Student Awards				-	1,601				
School Events				-	104				
Total General Funds	26,821	516	27,337	78,617	61,926	100	3,371	-	40,757
Restricted funds:									
Running Program	189	-	189	-	-	-	-	-	189
Cupstacking Club	9	-	9	140	-	-	-	-	149
Life Skills	455	-	455	179	713	100	21	-	-
Walking Track	2,484	-	2,484	928	283	-	-	-	3,129
Relief Fund	389	-	389	-	239	-	-	-	150
Teachable	1	-	1	-	-	-	-	-	1
A.O. Smith Grants	-	-	-	2,264	2,264	-	-	-	-
TN Arts	-	-	-	2,888	2,888	-	-	-	-
Restricted Donations	-	-	-	933	570	-	-	-	363
Target Scholarship America	-	-	-	700	700	-	-	-	-
Mission	1,000	-	1,000	-	967	-	-	-	33
School Staff	446	-	446	768	746	-	-	-	468
BOE Allocations	-	-	-	14,474	13,869	-	605	-	-
Pooled BEP	-	-	-	3,500	4,105	605	-	-	-
Instructional	3,323	(516)	2,807	18,821	19,822	3,292	100	-	4,998
Total Restricted Fund	8,296	(516)	7,780	45,595	47,166	3,997	726	-	9,480
Total General and Restricted Funds	\$ 35,117	\$ -	\$ 35,117	\$ 124,212	\$ 109,092	\$ 4,097	\$ 4,097	\$ -	\$ 50,237

CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS

KINGSTON SPRINGS ELEMENTARY SCHOOL  
BALANCE SHEET - REGULATORY BASIS  
JUNE 30, 2015

	ASSETS				LIABILITIES AND FUND BALANCE							
					Liabilities		Fund Balances					Total Liabilities and Fund Balances
	Cash in Bank - Checking	Accounts Receivable	Inventory	Total Assets	Accounts Payable	Total Liabilities	Non- Spendable	Restricted	Assigned	Unassigned	Total Fund Balances	
General funds:	\$ 15,808	\$ -	\$ -	\$ 15,808	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,808	\$ 15,808	\$ 15,808
Restricted funds:												
Donations	42	-	-	42	-	-	-	-	42	-	42	42
School Staff	985	-	-	985	-	-	-	-	985	-	985	985
BOE Allocations	-	-	-	-	-	-	-	-	-	-	-	-
Pooled BEP	2,976	-	-	2,976	-	-	-	2,976	-	-	2,976	2,976
Instructional	2,324	-	-	2,324	-	-	-	-	2,324	-	2,324	2,324
A.O. Smith Grants	-	-	-	-	-	-	-	-	-	-	-	-
Total Restricted Fund	6,327	-	-	6,327	-	-	-	2,976	3,351	-	6,327	6,327
Total General and Restricted Funds	\$ 22,135	\$ -	\$ -	\$ 22,135	\$ -	\$ -	\$ -	\$ 2,976	\$ 3,351	\$ 15,808	\$ 22,135	\$ 22,135

See accompanying notes to the financial statements.

CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS

KINGSTON SPRINGS ELEMENTARY SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015

	Fund Balance (Deficit) July 1, 2014	Prior Period Adjustments	Adjusted Fund Balances (Deficit) July 1, 2014	Revenues	Expenditures	Other Financing Sources (Uses)		Change {Increase (Decrease)} in Inventory	Fund Balance (Deficit) June 30, 2015
						Operating Transfers In	Operating Transfers Out		
General funds:									
Interest				\$ 52	\$ -				
Fundraising				71,566	45,715				
Donations				938	150				
Fines & Fees				50	50				
School Events				-	219				
Gift Cards				35	35				
Operations & Maintenance				-	15,087				
Field Trips				1,896	1,780				
Student Awards				-	1,002				
Instructional Supplies				-	2,555				
Total General Funds	11,519	-	11,519	74,537	66,593	-	3,001	(654)	15,808
Restricted funds:									
Donations	-	-	-	1,800	1,458	-	300	-	42
School Staff	1,002	-	1,002	1,187	1,204	-	-	-	985
BOE Allocations	-	-	-	9,969	9,969	-	-	-	-
Pooled BEP	-	-	-	5,600	2,624	-	-	-	2,976
Instructional	2,576	-	2,576	11,716	15,269	3,301	-	-	2,324
A.O. Smith Grants	-	-	-	985	985	-	-	-	-
Total Restricted Fund	3,578	-	3,578	31,257	31,509	3,301	300	-	6,327
Total General and Restricted Funds	\$ 15,097	\$ -	\$ 15,097	\$ 105,794	\$ 98,102	\$ 3,301	\$ 3,301	\$ (654)	\$ 22,135



CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS

PEGRAM ELEMENTARY SCHOOL  
BALANCE SHEET - REGULATORY BASIS  
JUNE 30, 2015

	ASSETS				LIABILITIES AND FUND BALANCE							
					Liabilities		Fund Balances					
	Cash in Bank - Checking	Accounts Receivable	Inventory	Total Assets	Accounts Payable	Total Liabilities	Non- Spendable	Restricted	Assigned	Unassigned	Total Fund Balances	Total Liabilities and Fund Balances
General funds:	\$ 14,624	\$ -	\$ -	\$ 14,624	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,624	\$ 14,624	\$ 14,624
Restricted funds:												
Grants	1,620	-	-	1,620	-	-	-	1,620	-	-	1,620	1,620
Donations	300	-	-	300	-	-	-	300	-	-	300	300
BOE Allocations	-	-	-	-	-	-	-	-	-	-	-	-
Pooled BEP	-	-	-	-	-	-	-	-	-	-	-	-
Instructional	2,102	-	-	2,102	-	-	-	-	2,102	-	2,102	2,102
School Staff	113	-	-	113	-	-	-	-	113	-	113	113
Total Restricted Fund	4,135	-	-	4,135	-	-	-	1,920	2,215	-	4,135	4,135
Total General and Restricted Funds	\$ 18,759	\$ -	\$ -	\$ 18,759	\$ -	\$ -	\$ -	\$ 1,920	\$ 2,215	\$ 14,624	\$ 18,759	\$ 18,759

See accompanying notes to the financial statements.

CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS

PEGRAM ELEMENTARY SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015

	Fund Balance (Deficit) July 1, 2014	Prior Period Adjustments	Adjusted Fund Balances (Deficit) July 1, 2014	Revenues	Expenditures	Other Financing Sources (Uses)		Change (Increase (Decrease)) in Inventory	Fund Balance (Deficit) June 30, 2015
						Operating Transfers In	Operating Transfers Out		
General funds:									
General Funds				\$ -	\$ 1,684				
Fundraisers				27,221	19,460				
Donations				2,076	-				
Gift Cards				45	770				
Operations & Maintenance				-	12,012				
Field Trips				733	778				
Student Awards				-	1,561				
School Events				48	696				
Total General Funds	22,688	(1,226)	21,462	30,123	36,961	-	-	-	14,624
Restricted funds:									
Grants	-	-	-	5,318	3,698	-	-	-	1,620
Donations	26,027	-	26,027	1,930	27,657	-	-	-	300
BOE Allocations	-	-	-	8,830	8,830	-	-	-	-
Pooled BEP	-	-	-	4,800	4,800	-	-	-	-
Instructional	1,453	1,226	2,679	8,530	9,107	-	-	-	2,102
School Staff	-	-	-	469	356	-	-	-	113
Total Restricted Fund	27,480	1,226	28,706	29,877	54,448	-	-	-	4,135
Total General and Restricted Funds	\$ 50,168	\$ -	\$ 50,168	\$ 60,000	\$ 91,409	\$ -	\$ -	\$ -	\$ 18,759

CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS

PLEASANT VIEW ELEMENTARY SCHOOL  
BALANCE SHEET - REGULATORY BASIS  
JUNE 30, 2015

	ASSETS				LIABILITIES AND FUND BALANCE							
					Liabilities		Fund Balances					
	Cash in Bank - Checking	Accounts Receivable	Inventory	Total Assets	Accounts Payable	Total Liabilities	Non- Spendable	Restricted	Assigned	Unassigned	Total Fund Balances	Total Liabilities and Fund Balances
General funds:	\$ 19,004	\$ 125	\$ -	\$ 19,129	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,129	\$ 19,129	\$ 19,129
Restricted funds:												
Runners Club	179	-	-	179	-	-	-	-	179	-	179	179
Cerebellum Corp/Grant	-	-	-	-	-	-	-	-	-	-	-	-
A.O. Smith Grant	-	-	-	-	-	-	-	-	-	-	-	-
Donations	979	-	-	979	-	-	-	979	-	-	979	979
Kindergarten	-	-	-	-	-	-	-	-	-	-	-	-
Staff	778	-	-	778	-	-	-	-	778	-	778	778
BOA Allocations	-	-	-	-	-	-	-	-	-	-	-	-
Pooled BEP	-	-	-	-	-	-	-	-	-	-	-	-
Instructional	1,872	-	-	1,872	-	-	-	-	1,872	-	1,872	1,872
Total Restricted Fund	3,808	-	-	3,808	-	-	-	979	2,829	-	3,808	3,808
Total General and Restricted Funds	\$ 22,812	\$ 125	\$ -	\$ 22,937	\$ -	\$ -	\$ -	\$ 979	\$ 2,829	\$ 19,129	\$ 22,937	\$ 22,937

See accompanying notes to the financial statements.

CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS

PLEASANT VIEW ELEMENTARY SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015

	Fund Balance (Deficit) July 1, 2014	Prior Period Adjustments	Adjusted Fund Balances (Deficit) July 1, 2014	Revenues	Expenditures	Other Financing Sources (Uses)		Change (Increase (Decrease)) in Inventory	Fund Balance (Deficit) June 30, 2015
						Operating Transfers In	Operating Transfers Out		
General funds:									
General Fund				\$ -	\$ 14,913				
Interest				1	-				
Fundraising				90,072	65,302				
Donations				2,169	-				
Fines & Fees				80	-				
Rent				480	-				
Gift Cards				80	130				
Operations & Maintenance				142	21,166				
Field Trips				12,066	12,576				
Student Awards				322	1,912				
School Events				-	552				
Total General Funds	35,083	531	35,614	105,412	116,551	4,579	9,925	-	19,129
Restricted funds:									
Runners Club	201	-	201	177	199	-	-	-	179
Cerebellum Corp/Grant	17	-	17	-	17	-	-	-	-
A.O Smith Grant	-	-	-	489	489	-	-	-	-
Donations	3,750	-	3,750	4,389	5,160	-	2,000	-	979
Kindergarten	14	-	14	-	14	-	-	-	-
Staff	334	-	334	28	384	800	-	-	778
BOE Allocations	-	-	-	10,994	10,491	-	503	-	-
Pooled BEP	561	-	561	6,700	7,261	-	-	-	-
Instructional	4,539	(531)	4,008	27,931	37,116	10,425	3,376	-	1,872
Total Restricted Fund	9,416	(531)	8,885	50,708	61,131	11,225	5,879	-	3,808
Total General and Restricted Funds	\$ 44,499	\$ -	\$ 44,499	\$ 156,120	\$ 177,682	\$ 15,804	\$ 15,804	\$ -	\$ 22,937

CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS

WEST CHEATHAM ELEMENTARY SCHOOL  
BALANCE SHEET - REGULATORY BASIS  
JUNE 30, 2015

	ASSETS				LIABILITIES AND FUND BALANCE							
					Liabilities		Fund Balances					
	Cash in Bank - Checking	Accounts Receivable	Inventory	Total Assets	Accounts Payable	Total Liabilities	Non- Spendable	Restricted	Assigned	Unassigned	Total Fund Balances	Total Liabilities and Fund Balances
General funds:	\$ 23,858	\$ -	\$ -	\$ 23,858	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,858	\$ 23,858	\$ 23,858
Restricted funds:												
NFL Play 60 Grant	-	-	-	-	-	-	-	-	-	-	-	-
Building Fluency	-	-	-	-	-	-	-	-	-	-	-	-
We've Got Kindergarten	-	-	-	-	-	-	-	-	-	-	-	-
PTO Donations	-	-	-	-	-	-	-	-	-	-	-	-
School Staff	1,669	-	-	1,669	-	-	-	-	1,669	-	1,669	1,669
BOE Allocations	-	-	-	-	-	-	-	-	-	-	-	-
Pooled BEP	-	-	-	-	-	-	-	-	-	-	-	-
Instructional	86	-	-	86	-	-	-	-	86	-	86	86
Grants	-	-	-	-	-	-	-	-	-	-	-	-
Total Restricted Fund	1,755	-	-	1,755	-	-	-	-	1,755	-	1,755	1,755
Total General and Restricted Funds	\$ 25,613	\$ -	\$ -	\$ 25,613	\$ -	\$ -	\$ -	\$ -	\$ 1,755	\$ 23,858	\$ 25,613	\$ 25,613

See accompanying notes to the financial statements.

CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS

WEST CHEATHAM ELEMENTARY SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2015

	Fund Balance (Deficit) July 1, 2014	Prior Period Adjustments	Adjusted Fund Balances (Deficit) July 1, 2014	Revenues	Expenditures	Other Financing Sources (Uses)		Change (Increase (Decrease)) in Inventory	Fund Balance (Deficit) June 30, 2015
						Operating Transfers In	Operating Transfers Out		
General funds:									
General Funds				\$ 46	\$ 40				
Interest				9	-				
Fundraising				35,739	18,662				
Donation				989	-				
Student Rewards				-	235				
School Events				43	685				
Gift Cards				1,155	1,155				
Operations & Maintenance				30	12,607				
Field Trips				4,827	5,113				
Total General Funds	19,023	-	19,023	42,838	38,497	628	84	(50)	23,858
Restricted funds:									
NFL Play 60 Grant	1	-	1	-	1	-	-	-	-
Building Fluency	5	-	5	-	5	-	-	-	-
We've Got Kindergarten	1	-	1	-	1	-	-	-	-
PTO Donations	1,800	-	1,800	-	350	-	1,450	-	-
School Staff	1,820	-	1,820	3,940	4,091	-	-	-	1,669
BOE Allocations	-	-	-	13,155	12,012	84	1,227	-	-
Pooled BEP	-	-	-	5,750	5,750	-	-	-	-
Instructional	399	-	399	16,180	17,587	1,450	356	-	86
Grants	-	-	-	500	1,455	955	-	-	-
Total Restricted Fund	4,026	-	4,026	39,525	41,252	2,489	3,033	-	1,755
Total General and Restricted Funds	\$ 23,049	\$ -	\$ 23,049	\$ 82,363	\$ 79,749	\$ 3,117	\$ 3,117	\$ (50)	\$ 25,613

**SUPPLEMENTARY INFORMATION**

**CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS**

**SCHEDULE OF INTERFUND AND INTERACCOUNT TRANSFERS (BY SCHOOL)  
FOR THE YEAR ENDED JUNE 30, 2015**

Transferred to:	Transferred from: East Cheatham Elementary School									
	BOE Allocations	Instructional	Life Skills	Unrestricted						Total
Pooled BEP	\$ 605	\$	\$	\$	\$	\$	\$	\$	\$	605
Unrestricted		100								100
Instructional			21	3,371						3,392
Totals	\$ 605	\$ 100	\$ 21	\$ 3,371	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,097
Transferred to:	Transferred from: Kingston Springs Elementary School									
	Unrestricted	Donations								Total
Instructional	\$ 3,001	\$ 300	\$	\$	\$	\$	\$	\$	\$	3,301
Totals	\$ 3,001	\$ 300	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,301
Transferred to:	Transferred from: Pleasant View Elementary School									
	Unrestricted	BOE Allocations	Instructional	Donations						Total
Instructional	\$ 9,925	\$ 503	\$	\$	\$	\$	\$	\$	\$	10,428
Unrestricted			3,376	1,200						4,576
Staff				800						800
Totals	\$ 9,925	\$ 503	\$ 3,376	\$ 2,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 15,804
Transferred to:	Transferred from: West Cheatham Elementary School									
	Unrestricted	PTO Donations	BOE Allocations	Instructional						Total
BOE Allocations	\$ 84	\$	\$	\$	\$	\$	\$	\$	\$	84
Instructional		1,450								1,450
Unrestricted			272	356						628
Grants			955							955
Totals	\$ 84	\$ 1,450	\$ 1,227	\$ 356	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,117
Transferred to:	Transferred from: Cheatham Middle School									
	Unrestricted	Music/Chorus	Cheerleading	Boys Basketball						Total
Life Skills	\$ 20	\$	\$	\$	\$	\$	\$	\$	\$	20
Library	50									50
BOE Allocations		246								246
Beta Club			15							15
Girls Basketball				869						869
Volleyball			120							120
Totals	\$ 70	\$ 246	\$ 135	\$ 869	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,320
Transferred to:	Transferred from: Harpeth Middle School									
	Unrestricted	BOE Allocations								Total
Cheerleading	\$ 12	\$	\$	\$	\$	\$	\$	\$	\$	12
Unrestricted		75								75
Totals	\$ 12	\$ 75	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 87

See accompanying notes to the financial statements.



CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS

SCHEDULE OF INTERFUND AND INTERACCOUNT TRANSFERS (BY SCHOOL)  
FOR THE YEAR ENDED JUNE 30, 2015

Transferred to:	Transferred from: Sycamore Middle School									
	Instructional	Boys Basketball								Total
Unrestricted	\$ 340	\$	\$	\$	\$	\$	\$	\$	\$	340
Wrestling		150								150
Life Skills	100									100
Totals	\$ 440	\$ 150	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 590
Transferred to:	Transferred from: Cheatham County Central High									
	Unrestricted	Pooled BEP	Class of 2015	Life Skills	Softball	Track	Dance Team	Boys Basketball		Total
Instructional	\$ 70	\$	\$	\$	\$	\$	\$	\$	\$	70
Unrestricted		3,139	255							3,394
Prom				100						100
Girls Basketball					217			1,233		1,450
Athletics						20	20	10		50
BOE Allocation			4,469							4,469
Subtotals	\$ 70	\$ 3,139	\$ 4,724	\$ 100	\$ 217	\$ 20	\$ 20	\$ 1,243	\$	\$ 9,533
	Girls Basketball	Tennis	Volleyball	BOE Allocation	Boys Soccer					
Athletics	\$ 9	\$ 20	\$	\$	\$	\$	\$	\$	\$	29
Girls Soccer					730					730
Class of 2015				5,590						5,590
Instructional				2,555						2,555
Softball			50							50
Subtotals	\$ 9	\$ 20	\$ 50	\$ 8,145	\$ 730	\$ 0	\$ 0	\$ 0	\$	\$ 8,954
Totals	\$ 79	\$ 3,159	\$ 4,774	\$ 8,245	\$ 947	\$ 20	\$ 20	\$ 1,243	\$	\$ 18,487
Transferred to:	Transferred from: Harpeth High School									
	Skills USA Media	BOE Allocations	Girls Basketball	Class of 2015	Class of 2016	Chorus				Total
Unrestricted	\$ 120	\$ 2	\$	\$	\$	\$	\$	\$	\$	122
Cheerleaders			209							209
FFA				62						62
Prom Fund					250					250
Band						401				401
Totals	\$ 120	\$ 2	\$ 209	\$ 62	\$ 250	\$ 401	\$ 0	\$ 0	\$	\$ 1,044
Transferred to:	Transferred from: Sycamore High School									
	Cheerleading	Dance	Student Council	Class of 2015	Class of 2016	BOE Allocations	Helping Eagles 2	Boys Basketball		Total
Unrestricted	\$ 245	\$ 312	\$ 20	\$ 39	\$ 46	\$ 3,337	\$	\$	\$	3,999
Helping Eagles 1							162			162
Girls Basketball								120		120
Subtotals	\$ 245	\$ 312	\$ 20	\$ 39	\$ 46	\$ 3,337	\$ 162	\$ 120	\$	\$ 4,281
	Boys Soccer	Track	Chorus							
Girls Soccer	\$ 342	\$	\$	\$	\$	\$	\$	\$	\$	342
Life Skills		37	50							87
Class of 2015										0
Instructional										0
Softball										0
Subtotals	\$ 342	\$ 37	\$ 50	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$	\$ 429
Totals	\$ 587	\$ 349	\$ 70	\$ 39	\$ 46	\$ 3,337	\$ 162	\$ 120	\$	\$ 4,710

See accompanying notes to the financial statements.

**CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS**

Schedule of Salary Supplements (By School)  
For The Year Ended June 30, 2015

School	Amount	Source of Funds Account	Board Approval	Proper Withholding
<b>Cheatham County Central High</b>				
Jeremy Boyd	\$ 385	Athletic Director	Yes	Yes
Brian Mintz	3,401	Football	Yes	Yes
Dustin West	1,500	Football	Yes	Yes
Jeff Hobbs	1,500	Football	Yes	Yes
Katie Batts-Owens	300	Video Tech	Yes	Yes
Josh Stuart	1,879	Boys Basketball	Yes	Yes
Aaron Nicholson	1,500	Boys Basketball	Yes	Yes
James Harden	2,010	Girls Basketball	Yes	Yes
Jim Gibbs	1,500	Girls Basketball	Yes	Yes
Rachel Balthrop	1,000	Girls Basketball	Yes	Yes
Leonard Skoglund	1,500	Baseball	Yes	Yes
Jonathan Cox	1,000	Baseball	Yes	Yes
Susie Kephart	1,500	Softball	Yes	Yes
Nicole Klingman	1,000	Softball	Yes	Yes
Michael Loveland	500	Cross Country	Yes	Yes
James Harden	1,500	Golf	Yes	Yes
Katie Batts-Owens	1,500	Volleyball	Yes	Yes
Dustin West	1,500	Weight Trainer	Yes	Yes
Jeremy Boyd	1,500	Wrestling	Yes	Yes
John Beach	1,500	Boys Soccer	Yes	Yes
Susie Kephart	1,500	Girls Soccer	Yes	Yes
Nicole Klingman	500	Girls Soccer	Yes	Yes
David Hart	1,500	Tennis	Yes	Yes
Michael Loveland	750	Track	Yes	Yes
Audra Fowler	1,500	Track	Yes	Yes
John Mansfield	2,010	Band	Yes	Yes
Ryan Hinkle	1,500	Band	Yes	Yes
Sabrina Mansfield	1,500	Band	Yes	Yes
Deanne Jackson	1,500	Cheerleading	Yes	Yes
Leanne Pulley	1,000	Cheerleading	Yes	Yes
Reneice Gasper	1,000	Dance	Yes	Yes
Andrea Hatfield	500	Dance	Yes	Yes
JJ Hannah	80	Security	Yes	Yes
Ken Miller	80	Security	Yes	Yes
Tony Pierce	80	Security	Yes	Yes
Mark Stone	100	DJ	Yes	Yes
	<u>\$ 43,075</u>			
<b>Harpeth High School</b>				
James Mitchell	\$ 429.00	Athletic Director	Yes	Yes
Doug Loope	1,735.00	Football	Yes	Yes
Michael Harris	1,500.00	Football	Yes	Yes
Brent Weatherly	1,500.00	Football	Yes	Yes
Jeff Waters	1,000.00	Football	Yes	Yes
Brian Black	1,000.00	Football	Yes	Yes
Will Mantlo	1,952.92	Boys Basketball	Yes	Yes
Lee Bennett	1,500.00	Boys Basketball	Yes	Yes
James Mitchell	2,049.00	Girls Basketball	Yes	Yes
Courtney Beshears	1,500.00	Girls Basketball	Yes	Yes
Coby Ginsberg	1,500.00	Baseball	Yes	Yes
Gary Halstead	1,000.00	Baseball	Yes	Yes
Brian Black	1,500.00	Softball	Yes	Yes
Zachery Douglas	1,500.00	Softball	Yes	Yes
Brent Weatherly	500.00	Softball	Yes	Yes
Andrea Ivey	500.00	Softball	Yes	Yes
Jack Brimm	1,500.00	Cross Country	Yes	Yes
Subtotal Supplemental Salaries	<u>\$ 22,165.92</u>			

See accompanying notes to the financial statements.

**CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS**

Schedule of Salary Supplements (By School)  
For The Year Ended June 30, 2015

<u>School</u>	<u>Amount</u>	<u>Source of Funds Account</u>	<u>Board Approval</u>	<u>Proper Withholding</u>
Subtotal Supplemental Salaries	\$ 22,165.92			
Steve Wilson	1,500.00	Golf	Yes	Yes
Jim Hasse	1,500.00	Volleyball	Yes	Yes
Kit Fry	750.00	Volleyball	Yes	Yes
Ricky Woods	1,500.00	Wrestling	Yes	Yes
Charles Holland	750.00	Wrestling	Yes	Yes
Steve Wilson	1,500.00	Boys Soccer	Yes	Yes
Jeff Fry	500.00	Boys Soccer	Yes	Yes
Alexandra Libby	1,500.00	Girls Soccer	Yes	Yes
James Greer	500.00	Girls Soccer	Yes	Yes
Scott Atchley	1,941.67	Band	Yes	Yes
R. Chris Cooper	1,500.00	Band	Yes	Yes
Noah Taggart	1,500.00	Band	Yes	Yes
Candy Turner	1,500.00	Cheerleading	Yes	Yes
Kyla Arrington	1,000.00	Cheerleading	Yes	Yes
Fay Haines	30.00	Clock/Score/Gate Keeper	Yes	Yes
Teresa Freeman	30.00	Gate Keeper Basketball	Yes	Yes
	\$ <u>39,667.59</u>			
<b>Sycamore High School</b>				
Tyler Williams	\$ 390	Athletic Director	Yes	Yes
David Newton	407	Athletic Director	Yes	Yes
Tyler Williams	3,311	Football	Yes	Yes
D. Nicky McKinney	1,500	Football	Yes	Yes
Justin Robison	1,500	Football	Yes	Yes
Bubba Chandler	1,000	Football	Yes	Yes
Larry Proffitt	1,000	Football	Yes	Yes
Toby Miles	2,026	Boy's Basketball	Yes	Yes
Levi Cooper	1,500	Boy's Basketball	Yes	Yes
Jonathan Sutton	500	Boy's Basketball	Yes	Yes
Kim Taylor	1,981	Girls Basketball	Yes	Yes
Todd Babington	1,500	Girls Basketball	Yes	Yes
Daniel Smiley	1,500	Baseball	Yes	Yes
Matt Carrigan	1,000	Baseball	Yes	Yes
Aaron Turnington	750	Baseball	Yes	Yes
Rebecca Davis	1,500	Softball	Yes	Yes
Scott Hackett	1,000	Softball	Yes	Yes
Will Barnette	750	Softball	Yes	Yes
Raymond Bass	1,500	Cross Country	Yes	Yes
Todd Babington	1,500	Golf	Yes	Yes
Taylor McCullough	1,500	Tennis	Yes	Yes
Shelly Greer	1,500	Volleyball	Yes	Yes
Raymond Bass	1,500	Wrestling	Yes	Yes
Daniel Waltman	750	Wrestling	Yes	Yes
Tony Lazenby	150	Wrestling	Yes	Yes
Bubba Chandler	750	Wrestling	Yes	Yes
Alex Duaghtery	1,500	Boy's Soccer	Yes	Yes
Grant Brashers	750	Boy's Soccer	Yes	Yes
Jacob Smith	500	Boy's Soccer	Yes	Yes
Jonathan Sutton	667	Girls Soccer	Yes	Yes
Justin Robison	1,500	Track	Yes	Yes
Andrew Gaskill	1,953	Band	Yes	Yes
C. Adrian Baker	1,500	Band	Yes	Yes
Kris Justice	1,500	Band	Yes	Yes
C. Adrian Baker	1,500	Band	Yes	Yes
Kris Justice	235	Band	Yes	Yes
Subtotal Supplemental Salaries	\$ <u>43,870</u>			

See accompanying notes to the financial statements.

**CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS**

Schedule of Salary Supplements (By School)  
For The Year Ended June 30, 2015

<u>School</u>	<u>Amount</u>	<u>Source of Funds Account</u>	<u>Board Approval</u>	<u>Proper Withholding</u>
Subtotal Supplemental Salaries	\$ 43,870			
Cody Satterwhite	1,123	Band	Yes	Yes
Kristen Jefferson	1,288	Band	Yes	Yes
Debbie Burnett	1,500	Cheerleading	Yes	Yes
Stacey Tinch	1,000	Cheerleading	Yes	Yes
Maggie Mason	1,500	Choir	Yes	Yes
Margaret Hampton	50	Choir	Yes	Yes
Dennis Holt	360	Clock/Score/Gate Keeper	Yes	Yes
Ryan Palombo	1,500	Drama	Yes	Yes
	<u>\$ 52,191</u>			
<b>Cheatham Middle School</b>				
Michael Carter	\$ 1,500	Athletic Director	Yes	Yes
Michael Carter	1,451	Football	Yes	Yes
Murphy Durham	1,000	Football	Yes	Yes
Andy Primm	1,000	Football	Yes	Yes
Adam James	1,423	Boys Basketball	Yes	Yes
Megan Hunter	1,000	Boys Basketball	Yes	Yes
Michael Carter	1,451	Girls Basketball	Yes	Yes
Megan Hunter	1,000	Girls Basketball	Yes	Yes
AC Clark	1,000	Baseball	Yes	Yes
John Fisher	500	Baseball	Yes	Yes
Kristyn King	1,000	Softball	Yes	Yes
Sarah Waller	500	Softball	Yes	Yes
Adam James	1,000	Golf	Yes	Yes
Kristyn King	1,000	Volleyball	Yes	Yes
Amber Kiser	500	Volleyball	Yes	Yes
Jeremy Boyd	1,000	Wrestling	Yes	Yes
Murphy Durham	1,000	Boys Soccer	Yes	Yes
Megan Hunter	1,000	Girls Soccer	Yes	Yes
Alex Galistel	350	Girls Soccer	Yes	Yes
Amy Pemberton	1,000	Cheerleading	Yes	Yes
Hillary Ross	350	Cheerleading	Yes	Yes
Tom Oglesby	30	Clock Keeper	Yes	Yes
Spencer Cook	350	Yearbook	Yes	Yes
	<u>\$ 20,405</u>			
<b>Harpeth Middle School</b>				
Devin Allen	\$ 1,500	Athletic Director	Yes	Yes
Michael Holt	1,372	Football	Yes	Yes
D. Cory Pickett	1,000	Football	Yes	Yes
Courtney Broome	500	Football	Yes	Yes
Michael Wallace	1,394	Boys Basketball	Yes	Yes
Scott Marlow	1,000	Boys Basketball	Yes	Yes
Devin Allen	1,434	Girls Basketball	Yes	Yes
Steve Neely	1,000	Girls Basketball	Yes	Yes
Ben Howell	1,000	Baseball	Yes	Yes
Mark Moore	500	Baseball	Yes	Yes
Steve Neely	1,000	Softball	Yes	Yes
Mary Meadows	1,000	Golf	Yes	Yes
Andrea Holley	1,000	Volleyball	Yes	Yes
Alesia Beshears	500	Volleyball	Yes	Yes
Ricky Woods	1,000	Wrestling	Yes	Yes
Charles Holland	500	Wrestling	Yes	Yes
Alex Galistel	1,000	Boys Soccer	Yes	Yes
Megan Hunter	350	Boys Soccer	Yes	Yes
Hutch Hockenburger	1,000	Girls Soccer	Yes	Yes
Subtotal Supplemental Salaries	<u>\$ 18,050</u>			

See accompanying notes to the financial statements.

**CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS**

Schedule of Salary Supplements (By School)  
For The Year Ended June 30, 2015

<u>School</u>	<u>Amount</u>	<u>Source of Funds Account</u>	<u>Board Approval</u>	<u>Proper Withholding</u>
Subtotal Supplemental Salaries	\$ 18,050			
Amanda McCoy	1,000	Cheerleading	Yes	Yes
Amanda Howell	350	Cheerleading	Yes	Yes
Laurie Knight	175	Yearbook	Yes	Yes
Ely Austin	175	Yearbook	Yes	Yes
	<u>\$ 19,750</u>			
<b>Sycamore Middle School</b>				
Stan Harrington	\$ 1,500.00	Athletic Director	Yes	Yes
Stan Harrington	1,411.25	Football	Yes	Yes
Shad Meier	1,000.00	Football	Yes	Yes
Rob Brown	750.00	Football	Yes	Yes
Derek Denny	1,000.00	Boys Basketball	Yes	Yes
Connie Weeks	1,000.00	Boys Basketball	Yes	Yes
Brian Scruggs	500.00	Boys Basketball	Yes	Yes
Connie Weeks	1,467.83	Girls Basketball	Yes	Yes
Gary Weeks	1,000.00	Girls Basketball	Yes	Yes
Dale Daniels	1,000.00	Baseball	Yes	Yes
Patrick Hazen	500.00	Baseball	Yes	Yes
Johnny Staggs	500.00	Baseball	Yes	Yes
Connie Weeks	1,000.00	Softball	Yes	Yes
Michael Petrone	1,000.00	Golf	Yes	Yes
Paige Williams	1,000.00	Volleyball	Yes	Yes
Samantha Watts	500.00	Volleyball	Yes	Yes
Matthew Shuff	1,000.00	Wrestling	Yes	Yes
Freddie Sing	1,000.00	Boys Soccer	Yes	Yes
Will Fisher	350.00	Boys Soccer	Yes	Yes
Will Fisher	1,000.00	Girls Soccer	Yes	Yes
Josh Underwood	60.00	Band Camp Instructors	Yes	Yes
Kris Justice	60.00	Band Camp Instructors	Yes	Yes
Paige Keatts	500.00	Cheerleading	Yes	Yes
Heather Haynes	500.00	Cheerleading	Yes	Yes
Glen Harlinger	270.00	Clock Keeper	Yes	Yes
Connie Weeks	750.00	Concessions	Yes	Yes
Margaret Hampton	50.00	Choir	Yes	Yes
Laura Staggs Anderson	1,000.00	Cheerleading	Yes	Yes
	<u>\$ 21,669.08</u>			

See accompanying notes to the financial statements.

**CHEATHAM COUNTY SCHOOLS  
INTERNAL SCHOOL FUNDS**

**SUPPLEMENTARY INFORMATION  
SCHEDULE OF FIDELITY BOND COVERAGE  
FOR THE YEAR ENDED JUNE 30, 2015**

Company:	Tennessee Risk Management Trust
Type of Coverage:	Employee Fidelity Bond
Amount:	\$150,000 each and every loss \$500 deductible, each occurrence
Period of Coverage:	July 1, 2014 to July 1, 2015
Positions Covered:	All Employees

See accompanying notes to the financial statements.

**Cheatham County Schools Internal School Funds**  
**Schedule of Expenditures of Federal Awards and State Financial Assistance**  
**For The Year Ended June 30, 2015**

Federal Grantor/Pass-Through Grantor	CFDA Number	Contract Number	Expenditures
<u>Federal Awards:</u> N/A			
<u>State Financial Assistance</u>			
Tennessee Arts Commission	N/A	25449	\$ 1,680.00
Tennessee Arts Commission	N/A	25379	1,000.00
Tennessee Arts Commission	N/A	25364	320.00
Tennessee Arts Commission	N/A	25500	500.00
Tennessee Wildlife Resources Agency	N/A	40892	1,000.00
TOTAL STATE AWARDS			<u>\$ 4,500.00</u>

NOTE 1: This schedule was prepared on the modified accrual basis of accounting.

NOTE 2: The above grants are earned when cash is received and not when expenditures are made. Grant resources are restricted for specific expenditures by the grant contract. Any unspent funds are reflected as restricted fund balance in the accompanying financial statements.

See accompanying notes to the financial statements.



PATTERSON, HARDEE & BALLENTINE, P.C.  
Certified Public Accountants

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND  
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Members of the Board of Education and  
The Superintendent of Schools  
Cheatham County Schools

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the combined and individual financial statements – regulatory basis of the Cheatham County Schools Internal School Funds', as of and for the year ended June 30, 2015, and the related notes to the combined and individual financial statements – regulatory basis, which collectively comprise the Cheatham County Schools Internal School Funds' basic financial statements and have issued our report thereon dated October 12, 2015. The accompanying combined and individual financial statements were prepared in conformity with the accounting practices prescribed by the *Tennessee Internal School Uniform Accounting Policy Manual*, which is a comprehensive basis of accounting other than generally accepted accounting principles in the United States of America. Although we cannot reasonably determine the effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, we presume they are material.

**Internal Control over Financial Reporting**

In planning and performing our audit of the combined and individual financial statements – regulatory basis, we considered the Cheatham County Schools Internal School Funds' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements – regulatory basis, but not for the purpose of expressing an opinion on the effectiveness of the Cheatham County Schools Internal School Funds' internal control. Accordingly, we do not express an opinion on the effectiveness of the Cheatham County Schools Internal School Funds' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings that we consider to be significant deficiencies. 2015-001 and 2015-002.



### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Cheatham County Schools Internal School Funds' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying Schedule of Findings as items 2015-001 and 2015-002.

### **Cheatham County Schools Internal School Funds' Response to Findings**

Cheatham County Schools Internal School Funds' response to the findings identified in our audit is described in the accompanying Schedule of Findings. Cheatham County Schools Internal School Funds' response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Patterson Handley & Ballentine*

October 12, 2015

**CHEATHAM COUNTY SCHOOLS**  
**INTERNAL SCHOOL FUNDS**  
**SCHEDULE OF FINDINGS**  
**JUNE 30, 2015**

**Finding 2015-001 General Fund Expenditures**

**Criteria, Condition, Cause and Effect**

As explained in the *Tennessee Internal School Uniform Accounting Policy Manual*, Section 7-2 there are specific regulations on how revenue and expenditures are classified within the general fund. General fund expenditures should be coded to their natural classification.

We found the following issue with general fund expenditures:

- We found two instances (Harpeth High and Harpeth Middle) where general fund expenditures are being recorded by the source of the funds they received, not by the natural classification of the expenditure.

Due to a misunderstanding of the compliance requirements stated in the Manual, the school did not comply with Section 7-2 related to general fund expenditure classification. As a result, general fund expenditures were improperly classified based on the source of the funds expended, instead of the expenditure's natural classification.

**Recommendation**

We recommend training be provided to all bookkeepers on how to record general fund expenditures in order to meet the requirements of *Tennessee Internal School Uniform Accounting Policy Manual*.

**Management's Response**

*We concur. This issue was promptly addressed as it was brought to our attention making all general donation accounts revenue only accounts. The district will continue to provide training to bookkeepers, principals, and school staff on proper procedures as detailed in the Tennessee Internal School uniform Accounting Policy Manual.*

**Finding 2015-002 Grants**

**Criteria, Condition, Cause and Effect**

A separate restricted fund account must be established when grants are received directly by internal school funds. All related cash receipts and disbursements must be recorded in this account. In addition, a schedule of expenditures of federal awards and state financial assistance (if any) must be prepared.

We found that one school (Harpeth Middle) did not spend the restricted funds according to the grant agreement. This instance occurred due to a misunderstanding of the compliance requirements stated in the Manual. As a result, funds restricted for a particular purpose were not spent in accordance with the grant agreement.

The school listed above did not comply with the *Tennessee Internal School Uniform Accounting Policy Manual*, Section 4-9 related to accounting for restricted donations. This instance occurred due to a misunderstanding of the compliance requirements stated in the Manual.

**Recommendation**

We recommend training be provided to all bookkeepers relating to grants and spending in accordance with the grant agreement or restricted purpose in accordance with the *Tennessee Internal School Uniform Accounting Policy Manual*.

**Management's Response**

*We concur. The district will continue to provide training to bookkeepers, principals, and school staff on proper grant procedures as detailed in the Tennessee Internal School uniform Accounting Policy Manual.*

**CHEATHAM COUNTY SCHOOLS**  
**SCHOOL ACTIVITY FUNDS**  
**SCHEDULE OF PRIOR YEAR FINDINGS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

Financial Statement Findings:

<b>Finding Number</b>	<b>Finding Title</b>	<b>Status</b>
2014-001	Ticket Reconciliations	Corrected
2014-002	Gift Cards	Corrected
2014-003	Disbursements and Purchase Orders	Corrected



## PATTERSON, HARDEE & BALLENTINE, P.C.

Certified Public Accountants

October 12, 2015

Members of the Board of Education and  
The Superintendent of Schools  
Cheatham County Schools Internal School Funds

We have audited the financial statements of the accompanying combined fund balance sheets – regulatory basis of the Cheatham County Schools Internal School Funds for the year ended June 30, 2015. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated May 27, 2015. Professional standards also require that we communicate to you the following information related to our audit.

### Significant Audit Findings

#### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Cheatham County Schools Internal School Funds are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended June 30, 2015. We noted no transactions entered into by Cheatham County Schools Internal School Funds during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. There were no sensitive estimates affecting the Cheatham County Schools Internal School Funds' financial statements as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure affecting the financial statements was:

The disclosure of the prior period adjustment in Note 9 to the financial statements.

The financial statement disclosures are neutral, consistent, and clear.

#### *Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

#### *Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. The following material misstatements detected as a result of audit procedures were corrected by management: revenue, expenditures, and changes in inventories at June 30, 2015.

#### *Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

### *Management Representations*

We have requested certain representations from management that are included in the management representation letter October 12, 2015.

### *Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to Cheatham County Schools Internal School Funds financial statements, or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

### *Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as Cheatham County Schools Internal School Fund's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

### Other Matters

We were engaged to report on supplementary information, which accompany the financial statements but are not required supplementary information. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

### Restriction on Use

This information is intended solely for the use of the Board of Education, the Superintendent of Schools, and management of Cheatham County Schools Internal School Funds and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

*Patterson Harder & Ballentine*